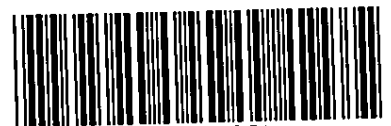


**A G BONIFACE & SONS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2007**

**Registered number: 4549604**

WEDNESDAY



\*A1WUZYQO\*

A20

09/04/2008

171

COMPANIES HOUSE

**A G BONIFACE & SONS LIMITED**  
**INDEX**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2007**

	Page
General Information	1
Directors' Report	2
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7

# **A G BONIFACE & SONS LIMITED**

## **DIRECTORS' REPORT**

The directors present their report together with financial statements for the year ended 30 November 2007

### **Principal Activities**

The company is principally engaged as general builders

### **Directors**

The directors in office at the end of the year are listed below All served on the board throughout the year All directors retire and being eligible offer themselves for re-election

The interest of the directors in the shares of the company as recorded in the register maintained by the company, in accordance with the provisions of the Companies Act 1985, were as follows

	Ordinary shares of £1 each	
	30/11/07	01/12/06
Mr A G Boniface	1	1
Mr P A Boniface	1	1
Mr G R Boniface	1	1

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**A G BONIFACE & SONS LIMITED**  
**DIRECTORS' REPORT (CONTINUED)**

**Auditors**

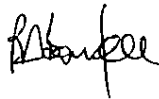
In accordance with section 388A of the Companies Act 1985, the company meets the total exemption conditions in respect of the financial period and is exempt from the requirements to appoint auditors

**Small Company exemptions**

The directors report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

Secretary



Date

5/3/08

**A G BONIFACE & SONS LIMITED**

**GENERAL INFORMATION**

**YEAR ENDED 30 NOVEMBER 2007**

**DIRECTORS**

Mr A G Boniface  
Mr P A Boniface  
Mr G R Boniface

**SECRETARY**

Mr P A Boniface

**REGISTERED OFFICE.**

Unit G4  
Northway Trading Estate  
Northway House  
Tewkesbury  
Glos GL20 8JH

**ADMINISTRATIVE OFFICE**

Unit G4  
Northway Trading Estate  
Northway House  
Tewkesbury  
Glos GL20 8JH

**ACCOUNTANT**

M G Dawson  
Rusts Meadow  
Hasfield Road  
Upper Hasfield  
Glos GL19 4LL

**BANKERS**

HSBC  
11a High Street  
Tewkesbury  
Glos GL20 5AP

**A G BONIFACE & SONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2007**

	Note	2007 £	2006 £
<b>Turnover</b>	1	757453	742745
Cost of sales		(556704)	(527880)
<b>Gross profit</b>		200749	214856
 <b>Miscellaneous income</b>			
Other interest		1126	799
		201875	215664
 Administrative expenses		(183520)	(209919)
<b>Operating profit</b>	2	18355	5754
<b>Dividend</b>		(13500)	(3400)
		4855	2345
 Taxation on profit on ordinary activities		(2508)	2680
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		2347	5025
 RETAINED SURPLUS AT 1 <sup>ST</sup> DECEMBER 2006		62238	57213
<b>RETAINED SURPLUS AT 30<sup>TH</sup> NOVEMBER 2007</b>		<u>£ 64585</u>	<u>£ 62238</u>

**Continuing operations**

None of the company's activities was acquired or discontinued during the financial period

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit for the last two financial years

The accounting policies and notes on pages 7 to 9 form part of these financial statements

**A G BONIFACE & SONS LIMITED**

**BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2007**

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Tangible assets	3		127731		122166
<b>CURRENT ASSETS</b>					
Stocks	4	50320		48832	
Debtors	5	162616		81035	
Bank and cash balance		39780		55763	
		-----		-----	
		252716		185630	
CREDITORS amounts falling due within one year	6	(238370)		(161559)	
		-----		-----	
Net current assets			14346		24071
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142077		146237
<b>CREDITORS amounts falling due after more than one year</b>					
	7		(77489)		(83996)
			-----		-----
			£ 64588		£ 62241
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		3		3
Profit and loss account			645885		62238
			-----		-----
	9		£ 64588		£ 62241
			=====		=====

The financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

The directors

- confirm that for the year ended 30<sup>th</sup> November 2007 the company was entitled to the exemption under subsection (1) of section 249A,
- confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the financial statements for the year, and

**A G BONIFACE & SONS LIMITED**


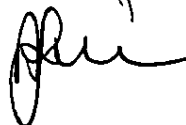
**BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2007 (continued)**

- acknowledge their responsibility for

(a) ensuring that the company keeps accounting records which comply with section 221, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board of directors on  
5<sup>TH</sup> MARCH 2008 and signed by

  
 )  
 ) Directors  
 )

The accounting policies and notes on pages 7 to 9 form part of these financial statements

**A G BONIFACE & SONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2007**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and on a going concern basis. The principle accounting policies of the company have remained unchanged from the previous year and are set out below.

**Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

**Cash Flow Statements**

A cash flow statement has not been prepared in accordance with Financial Reporting Standard No. 1 because the company qualifies as a small company under section 247 of the Companies Act 1985.

**Depreciation**

Depreciation is calculated by the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful economic lives. The period applicable is:

Plant and machinery	50% in year of purchase, 25% thereafter
Motor vehicles	50% in year of purchase, 25% thereafter
Office machinery	3 years straight line

**Stock**

Stock is stated at the lower of cost and net realisable value.

**2. OPERATING PROFIT IS STATED AFTER CHARGING**

	2007	2006
	£	£
Directors' emoluments	109843	141783
Depreciation of tangible fixed assets – Owned	9925	8558
	=====	=====

# A G BONIFACE & SONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2007 (continued)**

### 3. TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Motor Vehicles	Office Equipment	Total
Cost	£	£	£	£	£
At 1 <sup>st</sup> December 2006	104474	8006	34765	2538	149783
Additions	5063	2055	10904	-	18022
Disposals	-	-	(5437)	-	(5437)
	-----	-----	-----	-----	-----
At 30 <sup>th</sup> November 2007	109537	10061	40232	2538	162368
	=====	=====	=====	=====	=====
<b>Depreciation</b>					
As at 1 <sup>st</sup> December 2006	-	4504	21085	2028	27617
Provided in the year	-	1680	8597	170	10447
On disposals	-	-	(3427)	-	(3427)
	-----	-----	-----	-----	-----
At 30 <sup>th</sup> November 2007	-	6184	26255	2198	34637
	=====	=====	=====	=====	=====
<b>Net book amount</b>					
At 30 <sup>th</sup> November 2007	109537	3877	13977	340	127731
	=====	=====	=====	=====	=====
At 30 <sup>th</sup> November 2006	104474	3502	13680	510	122166
	=====	=====	=====	=====	=====

### 4. STOCKS

2007	2006
£	£
50320	48832
=====	=====

### 5. DEBTORS

Amounts falling due within one year

	2007	2006
	£	£
Trade debtors	162616	78335
Other debtors	-	2700
	-----	-----
	162616	81035
	=====	=====

### 6 CREDITORS amounts falling due within one year

	2007	2006
	£	£
Trade creditors	46619	68917
Other creditors	190951	91412
Accruals	800	1230
	-----	-----
	£ 238370	£ 161559
	=====	=====

# **A G BONIFACE & SONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2007 (continued)**

### **7 CREDITORS: amounts falling due after more than one year**

	2007	2006
	£	£
Other creditors	77488	83996

=====

### **8 SHARE CAPITAL**

	2007	2006
	£	£
Authorised Ordinary shares of £1 each	1000	1000
	=====	=====
Allotted, called up and fully paid 3 ordinary shares of £1 each	3	3
	=====	=====

### **9. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS**

	2007	2006
	£	£
Profit for the financial year after taxation	15847	8435
Dividend	(13500)	(3400)
	-----	-----
	2347	5025
Shareholders' funds at 1 <sup>st</sup> December 2006	62241	57216
	-----	-----
Shareholders' funds at 30 <sup>th</sup> November 2007	£ 64588	£ 62241
	=====	=====

### **10. CAPITAL COMMITMENTS**

The company had no capital commitments at 30<sup>th</sup> November 2007 and 30<sup>th</sup> November 2006

### **11. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30<sup>th</sup> November 2007 or 30<sup>th</sup> November 2006

### **12. PARTY RELATED TRANSACTIONS**

The company is controlled by the directors The balance at 30<sup>th</sup> November 2007 was £39205 (2006 was nil) and is shown in other creditors