

**Registered Number 04549309**

**Havant Carpentry Services Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Havant Carpentry Services Ltd**

**Registered Number 04549309**

**Company Information**

**Registered Office:**

14 Linda Grove  
Waterlooville  
Hampshire  
PO8 8UX

**Reporting Accountants:**

Ency Associates

Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

Havant Carpentry Services Ltd

Registered Number 04549309

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	7,450	1,748
		<u>7,450</u>	<u>1,748</u>
<b>Current assets</b>			
Stocks		600	320
Debtors		2,448	5,114
Cash at bank and in hand	2		0
Total current assets		<u>3,050</u>	<u>5,434</u>
<b>Creditors: amounts falling due within one year</b>		(8,030)	(9,545)
<b>Net current assets (liabilities)</b>		(4,980)	(4,111)
<b>Total assets less current liabilities</b>		<u>2,470</u>	<u>(2,363)</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,146)	0
<b>Provisions for liabilities</b>		(1,257)	(87)
<b>Total net assets (liabilities)</b>		<u>(3,933)</u>	<u>(2,450)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(3,934)	(2,451)
<b>Shareholders funds</b>		<u>(3,933)</u>	<u>(2,450)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 October 2012

And signed on their behalf by:

**M J Sapio, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2011	7,295
Additions	9,007
Disposals	(4,300)
At 31 March 2012	<u>12,002</u>
<b>Depreciation</b>	
At 01 April 2011	5,547
Charge for year	2,001

On disposals	-	(2,996)
At 31 March 2012	-	<u>4,552</u>
<b>Net Book Value</b>		
At 31 March 2012		7,450
At 31 March 2011	-	<u>1,748</u>

### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

### 4 Going concern

These financial statements have been prepared on a going concern basis of accounting. At the balance sheet date the company had net current liabilities of £4,980 and net liabilities of £3,933. The company is reliant upon the continued support of the bank in order to meet liabilities as and when they fall due. These financial statements contain no adjustments should this basis of accounting prove to be inappropriate.