

**A. C. ACCOUNTANCY LIMITED**

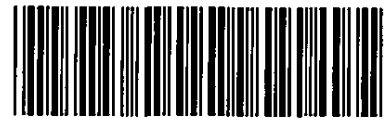
**COMPANY NUMBER: 4549270**

**REPORT AND ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> SEPTEMBER 2009**

WEDNESDAY



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**A.C. ACCOUNTANCY**

LIMITED  
ACCOUNTANTS

## **A C. ACCOUNTANCY LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their Report and Annual Accounts for the year ended 30th September 2009

#### **Results**

The Profit for the year after Taxation amounted to £32,975 Dividends of £19,000 have been paid during the year leaving a balance of £13,975 transferred to Reserves

#### **Review of Business**

The Company continued to trade as Accountants There have been no significant changes during the year

#### **Fixed Assets**

Details of Changes in Fixed Assets are given in the Notes to the Accounts

#### **Directors and Their Interests**

The Director who served during the year and their Interests in the Issued Share Capital of the Company were as follows -

	<u>No of Shares</u> <u>2009</u>	<u>No of Shares</u> <u>2008</u>
P A Callaghan	1	1

#### **Statement of Directors' Responsibilities in respect of the Accounts**

Company law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit of the Company for that year In preparing those Accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**A. C. ACCOUNTANCY LIMITED**

**REPORT OF THE DIRECTORS**

continued

**Close Company**

The Company is a Close Company within the meaning of Section 414 Income and Corporation Taxes Act 2006

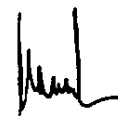
**Accountants**

The Accountants A C Accountancy Limited have intimated their willingness to continue in office and a resolution to re-appoint them will be made at the Annual General Meeting

Registered Office

6 Werneth Rise  
Gee Cross  
Hyde  
Cheshire  
SK14 5ND

By Order of the Board



Mr W A Wootton  
Secretary

Dated 1<sup>st</sup> June 2010

**A. C. ACCOUNTANCY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

	<u>2009</u>		<u>2008</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>		52,935		49,780
Selling and Administrative Expenses		11,541		18,623
<u>OPERATING PROFIT</u>		<u>41,394</u>		<u>31,157</u>
This is stated after charging -				
Auditors' Remuneration	-		-	
Loss on Sale of Fixed Assets	-		3,989	
Depreciation	46		61	
<u>PROFIT ON ORDINARY</u>				
<u>ACTIVITIES BEFORE TAXATION</u>		<u>41,394</u>		<u>31,157</u>
Add Bank Interest Received	253		1,189	
Corporation Tax Interest	-		23	
Paye Interest	-		3	
Inland Revenue Incentive	75	328	100	1,315
		<u>41,722</u>		<u>32,472</u>
Tax on Profit on Ordinary Activities		8,747		6,068
<u>PROFIT ON ORDINARY</u>				
<u>ACTIVITIES AFTER TAXATION</u>		<u>32,975</u>		<u>26,404</u>
Dividends		19,000		24,750
		<u>13,975</u>		<u>1,654</u>
Retained Profit brought forward		49,569		47,915
Retained Profit carried forward		<u>63,544</u>		<u>49,569</u>

The Notes on Pages 5 and 6 form part of these Accounts

**A. C. ACCOUNTANCY LIMITED****BALANCE SHEET****AS AT 30<sup>TH</sup> SEPTEMBER 2009**


	<u>Notes</u>	<u>2009</u> £	£	<u>2008</u> £	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	3		299		345
Goodwill			16,500		16,500
<b><u>CURRENT ASSETS</u></b>					
Trade Debtors		4,318		4,829	
Cash at Bank and in Hand		<u>56,915</u>		<u>43,076</u>	
		61,233		47,905	
<b><u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>					
Other Creditors	4	<u>14,487</u>		<u>15,180</u>	
<b><u>NET CURRENT ASSETS</u></b>					
			46,746		32,725
			<u>63,545</u>		<u>49,570</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	5		1		1
Profit and Loss Account			63,544		49,569
			<u>63,545</u>		<u>49,570</u>

For the year ending 30<sup>th</sup> September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

 **DIRECTOR**  
P A Callaghan

Dated 1<sup>st</sup> June 2010

The Notes on pages 5 and 6 form part of these Accounts

## A. C. ACCOUNTANCY LIMITED

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009

##### 1) ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention and using the following principal accounting policies -

- a) Turnover represents the invoiced value of goods and services excluding value added tax
- b) Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following annual rates -

Fixtures and Fittings	20% per annum
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##### 2) TAX ON PROFIT ON ORDINARY ACTIVITIES

- a) Corporation Tax is provided on the taxable profits for the year
- b) No provision is considered necessary for deferred taxation

##### 3) TANGIBLE ASSETS

<u>Cost</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
As at 1 <sup>st</sup> October 2008	813	813
	—	—
As at 30 <sup>th</sup> September 2009	813	813
	—	—
<u>Depreciation</u>		
As at 1 <sup>st</sup> October 2008	468	468
Charge for the year	46	46
	—	—
As at 30 <sup>th</sup> September 2009	514	514
	—	—
Net Book Value 30 <sup>th</sup> September 2009	299	299
	—	—
Net Book Value 30 <sup>th</sup> September 2008	345	345
	—	—

**A. C. ACCOUNTANCY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

Continued

	<u>2009</u>	<u>2008</u>
4) <u>OTHER CREDITORS</u>	<u>£</u>	<u>£</u>
Other Taxes and Social Security Costs	988	881
Accruals and Other Creditors	105	65
Directors Loan	4,647	8,160
Corporation Tax	8,747	6,074
	<u>14,487</u>	<u>15,180</u>

5) <u>CALLED UP SHARE CAPITAL</u>	<u>£</u>	<u>£</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	100	100
	<u>      </u>	<u>      </u>
<u>Issued and Fully Paid</u>		
1 Ordinary Shares of £1 each	1	1
	<u>      </u>	<u>      </u>

6) CAPITAL COMMITMENTS

There were no capital commitments as at the date of the Balance Sheet

7) CONTINGENT LIABILITIES

The Directors are not aware of any contingent liabilities which existed at the date of the Balance Sheet