

Registered number
04548937

J & D Glover Limited
Abbreviated Accounts
30 September 2008



The Tax & Accountancy Practice Limited
Chartered Accountants
Lymington
Hampshire

J & D Glover Limited
Abbreviated Balance Sheet
as at 30 September 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	7,177	8,222
Current assets			
Debtors		36,332	39,044
Cash at bank and in hand		46,930	44,587
		<u>83,262</u>	<u>83,631</u>
Creditors: amounts falling due within one year		(27,413)	(28,365)
Net current assets		<u>55,849</u>	<u>55,266</u>
Total assets less current liabilities		<u>63,026</u>	<u>63,488</u>
Provisions for liabilities		(619)	(719)
Net assets		<u>62,407</u>	<u>62,769</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		62,405	62,767
Shareholders' funds		<u>62,407</u>	<u>62,769</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Glover
Director

Approved by the board on 24/11/08

J & D Glover Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	£
Cost	
At 1 October 2007	18,478
Additions	1,348
	<hr/>
At 30 September 2008	19,826
Depreciation	
At 1 October 2007	10,256
Charge for the year	2,393
	<hr/>
At 30 September 2008	12,649
Net book value	
At 30 September 2008	<hr/> 7,177
At 30 September 2007	<hr/> 8,222

J & D Glover Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>2</u>	<u>2</u>

4 Transactions with directors

At 30 September 2008 the company owed the directors J and D Glover £256. This loan is interest free and repayable on demand.