

Registered number
04548937

J & D Glover Limited
Abbreviated Unaudited Accounts
30 September 2006



J & D Glover Limited
Abbreviated Balance Sheet
as at 30 September 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	8,308	4,560
Current assets			
Stocks		-	5,000
Debtors		24,889	5,400
Cash at bank and in hand		27,518	23,052
		<u>52,407</u>	<u>33,452</u>
Creditors: amounts falling due within one year		(18,303)	(10,758)
Net current assets		<u>34,104</u>	<u>22,694</u>
Total assets less current liabilities		<u>42,412</u>	<u>27,254</u>
Provisions for liabilities		(742)	-
Net assets		<u>41,670</u>	<u>27,254</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		41,668	27,252
Shareholders' funds		<u>41,670</u>	<u>27,254</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Glover
Director

Approved by the board on X 6/11/06

J & D Glover Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2005	9,307
Additions	6,517

At 30 September 2006	<u>15,824</u>
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Depreciation

At 1 October 2005	4,747
Charge for the year	2,769

At 30 September 2006	<u>7,516</u>
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Net book value

At 30 September 2006	<u>8,308</u>
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At 30 September 2005	<u>4,560</u>
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J & D Glover Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

3 Share capital

			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Transactions with directors

During the year the directors loaned monies to the company. At 30 September 2006, the company owed the directors £33. This loan is interest free and repayable on demand.