

**REGISTERED NUMBER: 04548392 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**FOR**

**A & M EDM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A & M EDM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

<b>DIRECTORS:</b>	M R Wingfield M Wingfield
<b>SECRETARY:</b>	M Wingfield
<b>REGISTERED OFFICE:</b>	25 Mornington Road Smethwick West Midlands B66 2JE
<b>REGISTERED NUMBER:</b>	04548392 (England and Wales)
<b>ACCOUNTANTS:</b>	Collins Chapple & Co Limited 34a Musters Road West Bridgford Nottingham NG2 7PL

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,305,732		2,342,886
<b>CURRENT ASSETS</b>					
Debtors	5	1,550,278		1,000,921	
Cash at bank and in hand		<u>1,181,043</u>		<u>576,815</u>	
		2,731,321		1,577,736	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>959,489</u>		<u>1,129,383</u>	
<b>NET CURRENT ASSETS</b>			<u>1,771,832</u>		<u>448,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,077,564		2,791,239
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(667,811)		(428,084)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(92,000)</u>		<u>(172,000)</u>
<b>NET ASSETS</b>			<u><u>3,317,753</u></u>		<u><u>2,191,155</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,001		5,001
Capital redemption reserve			4,999		4,999
Retained earnings			<u>3,307,753</u>		<u>2,181,155</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,317,753</u></u>		<u><u>2,191,155</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf by:

M Wingfield - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**1. STATUTORY INFORMATION**

A & M EDM LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Long leasehold	- Straight line over 25 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018****2. ACCOUNTING POLICIES - continued****Government grants**

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 63 (2017 - 49) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 October 2017	1,003,563	127,619	5,025,595
Additions	29,291	-	566,758
At 30 September 2018	<u>1,032,854</u>	<u>127,619</u>	<u>5,592,353</u>
<b>DEPRECIATION</b>			
At 1 October 2017	159,552	20,420	3,856,397
Charge for year	40,142	5,105	542,997
At 30 September 2018	<u>199,694</u>	<u>25,525</u>	<u>4,399,394</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>833,160</u>	<u>102,094</u>	<u>1,192,959</u>
At 30 September 2017	<u>844,011</u>	<u>107,199</u>	<u>1,169,198</u>

  

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2017	158,524	370,602	167,547	6,853,450
Additions	9,556	-	19,378	624,983
At 30 September 2018	<u>168,080</u>	<u>370,602</u>	<u>186,925</u>	<u>7,478,433</u>
<b>DEPRECIATION</b>				
At 1 October 2017	122,337	192,085	159,773	4,510,564
Charge for year	16,005	44,664	13,224	662,137
At 30 September 2018	<u>138,342</u>	<u>236,749</u>	<u>172,997</u>	<u>5,172,701</u>
<b>NET BOOK VALUE</b>				
At 30 September 2018	<u>29,738</u>	<u>133,853</u>	<u>13,928</u>	<u>2,305,732</u>
At 30 September 2017	<u>36,187</u>	<u>178,517</u>	<u>7,774</u>	<u>2,342,886</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**4. TANGIBLE FIXED ASSETS - continued**

The net book value of fixed assets held under finance leases or hire purchase contracts, included above are as follows:

2018 2017

Plant and machinery 813,000 1,298,699

Motor vehicles 39,420 52,599

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	1,512,303	965,107
Other debtors	2,190	29
Prepayments	35,785	35,785
	<u>1,550,278</u>	<u>1,000,921</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts (see note 8)	1,217	46,850
Hire purchase contracts	283,320	358,896
Trade creditors	170,730	493,954
Tax	195,946	98
Social security and other taxes	64,493	48,222
VAT	172,214	117,198
Other creditors	9,696	10,101
Accrued expenses	61,873	54,064
	<u>959,489</u>	<u>1,129,383</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Other loans (see note 8)	349,476	369,414
Hire purchase contracts	318,335	58,670
	<u>667,811</u>	<u>428,084</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>349,476</u>	<u>369,414</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**8. LOANS**

An analysis of the maturity of loans is given below:

	30.9.18 £	30.9.17 £
Amounts falling due within one year or on demand:		
Bank overdrafts	1,217	1,315
Bank loans	-	45,535
	<u>1,217</u>	<u>46,850</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>349,476</u>	<u>369,414</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18 £	30.9.17 £
5,001	Ordinary	£1	<u>5,001</u>	<u>5,001</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M R Wingfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.