

REGISTERED NUMBER: 04548392 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

A & M EDM LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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A & M EDM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:	M R Wingfield M Wingfield
SECRETARY:	M Wingfield
REGISTERED OFFICE:	25 Mornington Road Smethwick West Midlands B66 2JE
REGISTERED NUMBER:	04548392 (England and Wales)
ACCOUNTANTS:	Collins Chapple & Co Limited 34a Musters Road West Bridgford Nottingham NG2 7PL

A & M EDM LIMITED (REGISTERED NUMBER: 04548392)

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		1,661,413		2,305,732
CURRENT ASSETS					
Debtors	5	1,332,493		1,550,278	
Cash at bank and in hand		<u>1,579,135</u>		<u>1,181,043</u>	
		2,911,628		2,731,321	
CREDITORS					
Amounts falling due within one year	6	<u>981,502</u>		<u>959,489</u>	
NET CURRENT ASSETS			<u>1,930,126</u>		<u>1,771,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,591,539		4,077,564
CREDITORS					
Amounts falling due after more than one year	7		(346,554)		(667,811)
ACCRUALS AND DEFERRED INCOME			<u>(66,500)</u>		<u>(92,000)</u>
NET ASSETS			<u><u>3,178,485</u></u>		<u><u>3,317,753</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		5,001		5,001
Capital redemption reserve			4,999		4,999
Retained earnings			<u>3,168,485</u>		<u>3,307,753</u>
SHAREHOLDERS' FUNDS			<u><u>3,178,485</u></u>		<u><u>3,317,753</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 February 2020 and were signed on its behalf by:

M Wingfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

A & M EDM LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Long leasehold	- Straight line over 25 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 71 (2018 - 63) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 October 2018	1,032,854	127,619	5,592,353
Additions	21,344	-	750,934
Disposals	(1,054,198)	-	(55,000)
At 30 September 2019	-	127,619	6,288,287
DEPRECIATION			
At 1 October 2018	199,694	25,525	4,399,394
Charge for year	-	5,105	554,091
Eliminated on disposal	(199,694)	-	(55,000)
At 30 September 2019	-	30,630	4,898,485
NET BOOK VALUE			
At 30 September 2019	-	96,989	1,389,802
At 30 September 2018	833,160	102,094	1,192,959

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2018	168,080	370,602	186,925	7,478,433
Additions	4,838	116,576	13,560	907,252
Disposals	-	(245,339)	-	(1,354,537)
At 30 September 2019	172,918	241,839	200,485	7,031,148
DEPRECIATION				
At 1 October 2018	138,342	236,749	172,997	5,172,701
Charge for year	13,877	36,636	12,388	622,097
Eliminated on disposal	-	(170,369)	-	(425,063)
At 30 September 2019	152,219	103,016	185,385	5,369,735
NET BOOK VALUE				
At 30 September 2019	20,699	138,823	15,100	1,661,413
At 30 September 2018	29,738	133,853	13,928	2,305,732

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS - continued

The net book value of fixed assets held under finance leases or hire purchase contracts, included above are as follows:

2019 2018

Plant and machinery 950,000 813,000

Motor vehicles - 39,420

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	1,295,389	1,512,303
Other debtors	-	2,190
Prepayments	37,104	35,785
	<u>1,332,493</u>	<u>1,550,278</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts (see note 8)	-	1,217
Hire purchase contracts	313,303	283,320
Trade creditors	276,862	170,730
Tax	7,820	195,946
Social security and other taxes	64,437	64,493
VAT	137,125	172,214
Other creditors	5,872	9,696
Accrued expenses	176,083	61,873
	<u>981,502</u>	<u>959,489</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	30.9.18
	£	£
Other loans (see note 8)	-	349,476
Hire purchase contracts	346,554	318,335
	<u>346,554</u>	<u>667,811</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>349,476</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.19	30.9.18
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>1,217</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8. **LOANS - continued**

	30.9.19	30.9.18
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>349,476</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19	30.9.18
		£1	£	£
5,001	Ordinary		<u>5,001</u>	<u>5,001</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M R Wingfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.