

REGISTERED NUMBER: 04548392 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

A & M EDM LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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A & M EDM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	M R Wingfield M Wingfield
SECRETARY:	M Wingfield
REGISTERED OFFICE:	25 Mornington Road Smethwick West Midlands B66 2JE
REGISTERED NUMBER:	04548392 (England and Wales)
ACCOUNTANTS:	Collins Chapple & Co Limited 34a Musters Road West Bridgford Nottingham NG2 7PL

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		2,342,886		2,597,811
CURRENT ASSETS					
Debtors	5	1,000,921		944,459	
Cash at bank and in hand		<u>576,815</u>		<u>306,470</u>	
		1,577,736		1,250,929	
CREDITORS					
Amounts falling due within one year	6	<u>1,129,383</u>		<u>962,596</u>	
NET CURRENT ASSETS			<u>448,353</u>		<u>288,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,791,239		2,886,144
CREDITORS					
Amounts falling due after more than one year	7		(428,084)		(777,183)
ACCRUALS AND DEFERRED INCOME			<u>(172,000)</u>		<u>(295,500)</u>
NET ASSETS			<u><u>2,191,155</u></u>		<u><u>1,813,461</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		5,001		5,001
Capital redemption reserve			4,999		4,999
Retained earnings			<u>2,181,155</u>		<u>1,803,461</u>
SHAREHOLDERS' FUNDS			<u><u>2,191,155</u></u>		<u><u>1,813,461</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

M Wingfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

A & M EDM LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 25 years
Long leasehold	- Straight line over 25 years
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 October 2016	1,003,563	127,619	4,709,828
Additions	-	-	315,767
At 30 September 2017	<u>1,003,563</u>	<u>127,619</u>	<u>5,025,595</u>
DEPRECIATION			
At 1 October 2016	119,410	15,315	3,394,881
Charge for year	40,142	5,105	461,516
Eliminated on disposal	-	-	-
At 30 September 2017	<u>159,552</u>	<u>20,420</u>	<u>3,856,397</u>
NET BOOK VALUE			
At 30 September 2017	<u>844,011</u>	<u>107,199</u>	<u>1,169,198</u>
At 30 September 2016	<u>884,153</u>	<u>112,304</u>	<u>1,314,947</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**4. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016	150,188	479,402	163,920	6,634,520
Additions	8,336	23,232	3,627	350,962
Disposals	-	(132,032)	-	(132,032)
At 30 September 2017	<u>158,524</u>	<u>370,602</u>	<u>167,547</u>	<u>6,853,450</u>
DEPRECIATION				
At 1 October 2016	106,199	248,683	152,221	4,036,709
Charge for year	16,138	50,869	7,552	581,322
Eliminated on disposal	-	(107,467)	-	(107,467)
At 30 September 2017	<u>122,337</u>	<u>192,085</u>	<u>159,773</u>	<u>4,510,564</u>
NET BOOK VALUE				
At 30 September 2017	<u>36,187</u>	<u>178,517</u>	<u>7,774</u>	<u>2,342,886</u>
At 30 September 2016	<u>43,989</u>	<u>230,719</u>	<u>11,699</u>	<u>2,597,811</u>

The net book value of fixed assets held under finance leases or hire purchase contracts, included above are as follows:

2017 2016

Plant and machinery 1,298,699 1,395,659

Motor vehicles 52,599 70,079

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	965,107	899,140
Other debtors	29	7,858
Prepayments	<u>35,785</u>	<u>37,461</u>
	<u>1,000,921</u>	<u>944,459</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	46,850	76,353
Hire purchase contracts	358,896	489,923
Trade creditors	493,954	211,727
Tax	98	98
Social security and other taxes	48,222	46,955
VAT	117,198	128,614
Other creditors	10,101	6,066
Accrued expenses	<u>54,064</u>	<u>2,860</u>
	<u>1,129,383</u>	<u>962,596</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Other loans more 5yrs instal	369,414	398,767
Hire purchase contracts	<u>58,670</u>	<u>378,416</u>
	<u>428,084</u>	<u>777,183</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>369,414</u>	<u>398,767</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
5,001	Ordinary	£1	5,001	5,001
(30.9.16 - 10,000)			<u> </u>	<u> </u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M R Wingfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.