

COMPANY REGISTRATION NUMBER 4547359

COLIN LAMB & SONS LTD
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2015



Wormald - Accountants

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

COLIN LAMB & SONS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

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COLIN LAMB & SONS LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>17,919</u>	<u>14,947</u>
CURRENT ASSETS			
Debtors		44,325	37,031
Cash at bank and in hand		<u>6,725</u>	<u>8,778</u>
		51,050	45,809
CREDITORS: Amounts falling due within one year		<u>50,605</u>	<u>57,564</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>445</u>	<u>(11,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,364</u>	<u>3,192</u>
CREDITORS: Amounts falling due after more than one year		<u>21,997</u>	<u>27,620</u>
		<u>(3,633)</u>	<u>(24,428)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(3,733)</u>	<u>(24,528)</u>
DEFICIT		<u>(3,633)</u>	<u>(24,428)</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

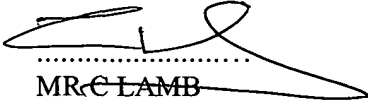
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN LAMB & SONS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2015

These abbreviated accounts were approved by the directors and authorised for issue on 18/11/2015, and are signed on their behalf by:


.....
MR C LAMB

Company Registration Number: 4547359

The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN LAMB & SONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Written Down Value
Motor Vehicles	- 25% Written Down Value
Equipment	- 15% Written Down Value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

COLIN LAMB & SONS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	48,694
Additions	6,295
At 30 September 2015	<u>54,989</u>
DEPRECIATION	
At 1 October 2014	33,747
Charge for year	3,323
At 30 September 2015	<u>37,070</u>
NET BOOK VALUE	
At 30 September 2015	<u>17,919</u>
At 30 September 2014	<u>14,947</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>