

COLIN LAMB LTD
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2012

SATURDAY



A239GAQ9

A29

02/03/2013

#291

COMPANIES HOUSE

Wormald - Accountants

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

COLIN LAMB LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

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COLIN LAMB LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>16,673</u>	<u>20,339</u>
CURRENT ASSETS			
Debtors		30,837	31,161
Cash at bank and in hand		<u>16,873</u>	<u>20,529</u>
		47,710	51,690
CREDITORS: Amounts falling due within one year		<u>118,783</u>	<u>121,027</u>
NET CURRENT LIABILITIES		(71,073)	(69,337)
TOTAL ASSETS LESS CURRENT LIABILITIES		(54,400)	(48,998)
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>11,877</u>
		<u>(54,400)</u>	<u>(60,875)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(54,500)</u>	<u>(60,975)</u>
DEFICIT		<u>(54,400)</u>	<u>(60,875)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN LAMB LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on

 27.02.2013
MR C LAMB

Company Registration Number 4547359

The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN LAMB LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Written Down Value
Motor Vehicles	- 25% Written Down Value
Equipment	- 15% Written Down Value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

COLIN LAMB LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011 and 30 September 2012	<u>50,506</u>
DEPRECIATION	
At 1 October 2011	30,167
Charge for year	<u>3,666</u>
At 30 September 2012	<u>33,833</u>
NET BOOK VALUE	
At 30 September 2012	<u>16,673</u>
At 30 September 2011	<u>20,339</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>