
COMPANY REGISTRATION NUMBER 4547359

COLIN LAMB LTD
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2011

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20/04/2012

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COMPANIES HOUSE

Wormald - Accountants

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

COLIN LAMB LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

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COLIN LAMB LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>20,339</u>	<u>24,803</u>
CURRENT ASSETS			
Debtors		31,161	36,027
Cash at bank and in hand		<u>20,529</u>	<u>-</u>
		51,690	36,027
CREDITORS: Amounts falling due within one year		<u>121,027</u>	<u>123,448</u>
NET CURRENT LIABILITIES		(69,337)	(87,421)
TOTAL ASSETS LESS CURRENT LIABILITIES		(48,998)	(62,618)
CREDITORS: Amounts falling due after more than one year		<u>11,877</u>	<u>14,026</u>
		<u>(60,875)</u>	<u>(76,644)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(60,975)</u>	<u>(76,744)</u>
DEFICIT		<u>(60,875)</u>	<u>(76,644)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN LAMB LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on



MR C LAMB

17.4.2012

Company Registration Number 4547359

The notes on pages 3 to 4 form part of these abbreviated accounts.

COLIN LAMB LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Written Down Value
Motor Vehicles	- 25% Written Down Value
Equipment	- 15% Written Down Value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

COLIN LAMB LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2010	50,415
Additions	91
At 30 September 2011	<u><u>50,506</u></u>
DEPRECIATION	
At 1 October 2010	25,612
Charge for year	4,555
At 30 September 2011	<u><u>30,167</u></u>
NET BOOK VALUE	
At 30 September 2011	<u><u>20,339</u></u>
At 30 September 2010	<u><u>24,803</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>