

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ROCHESTERS AUDIT SERVICES LIMITED

TUESDAY



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COMPANIES HOUSE

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For The Year Ended 31 March 2015**

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ROCHESTERS AUDIT SERVICES LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2015

DIRECTORS:

S G Rochester
P K Hewston

SECRETARY:

Mrs G M Rochester

REGISTERED OFFICE:

13 Caroline Street
St. Paul's Square
Birmingham
West Midlands
B3 1TR

REGISTERED NUMBER:

04547277

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	405,000	450,000
Tangible assets	3	59,001	77,234
		<u>464,001</u>	<u>527,234</u>
CURRENT ASSETS			
Stocks		51,501	43,000
Debtors		268,364	231,197
Cash in hand		58	-
		<u>319,923</u>	<u>274,197</u>
CREDITORS			
Amounts falling due within one year	4	326,010	272,700
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,087)</u>	<u>1,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		457,914	528,731
CREDITORS			
Amounts falling due after more than one year	4	(243,164)	(362,867)
PROVISIONS FOR LIABILITIES		<u>(10,500)</u>	<u>(14,000)</u>
NET ASSETS		<u>204,250</u>	<u>151,864</u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Profit and loss account		154,250	101,864
SHAREHOLDERS' FUNDS		<u>204,250</u>	<u>151,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several stylized, overlapping loops and strokes, representing the signature of P K Hewston.

P K Hewston - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised over the estimated useful life which is now considered to be until 2024.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress is valued on the estimated completeness of a contract for service in accordance with UITF 40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	1,000,000
AMORTISATION	
At 1 April 2014	550,000
Amortisation for year	45,000
At 31 March 2015	595,000
NET BOOK VALUE	
At 31 March 2015	405,000
At 31 March 2014	450,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	139,858
Additions	2,985
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At 31 March 2015	142,843
DEPRECIATION	
At 1 April 2014	62,624
Charge for year	21,218
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At 31 March 2015	83,842
NET BOOK VALUE	
At 31 March 2015	59,001
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At 31 March 2014	77,234
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4. CREDITORS

Creditors include an amount of £65,758 (2014 - £32,084) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50,000	Ordinary	£1	50,000	50,000
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