

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2009 TO 31 MARCH 2011
FOR
ROCHESTERS AUDIT SERVICES LIMITED

THURSDAY



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22/12/2011
COMPANIES HOUSE

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For The Period 1 October 2009 to 31 March 2011**

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ROCHESTERS AUDIT SERVICES LIMITED
COMPANY INFORMATION
For The Period 1 October 2009 to 31 March 2011

DIRECTORS:

S G Rochester
P K Hewston

SECRETARY:

Mrs G M Rochester

REGISTERED OFFICE

13 Caroline Street
St Paul's Square
Birmingham
West Midlands
B3 1TR

REGISTERED NUMBER

4547277

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	2009 £
FIXED ASSETS			
Intangible assets	2	950,000	-
Tangible assets	3	89,904	-
		<u>1,039,904</u>	<u>-</u>
CURRENT ASSETS			
Stocks		21,815	-
Debtors		251,447	1
Cash at bank and in hand		66,990	-
		<u>340,252</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	4	<u>330,607</u>	<u>-</u>
NET CURRENT ASSETS		<u>9,645</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,049,549</u>	<u>1</u>
CREDITORS			
Amounts falling due after more than one year	4	(853,172)	-
PROVISIONS FOR LIABILITIES		<u>(14,850)</u>	<u>-</u>
NET ASSETS		<u><u>181,527</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	1
Profit and loss account		<u>181,427</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>181,527</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S G Rochester', followed by a small dot.

S G Rochester - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 October 2009 to 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- Over the life of the lease
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress is valued on the estimated completeness of a contract for service in accordance with UITF 40

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,000,000
At 31 March 2011	1,000,000
AMORTISATION	
Charge for period	50,000
At 31 March 2011	50,000
NET BOOK VALUE	
At 31 March 2011	950,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 October 2009 to 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	103,989
At 31 March 2011	103,989
DEPRECIATION	
Charge for period	14,085
At 31 March 2011	14,085
NET BOOK VALUE	
At 31 March 2011	89,904

4 CREDITORS

Creditors include an amount of £5,567 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2009 £
100 (2009 - 1)	Ordinary	£1	100	1

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period