

Registered number
4547189

Abbeymile Properties Ltd

Filleted Accounts

30 September 2017

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COMPANIES HOUSE

Abbeymile Properties Ltd**Registered number:** 4547189**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	564,789	564,789
Current assets			
Cash at bank and in hand		8,829	2,681
Creditors: amounts falling due within one year	3	(27,643)	(26,356)
Net current liabilities		(18,814)	(23,675)
Total assets less current liabilities		545,975	541,114
Creditors: amounts falling due after more than one year	4	(517,211)	(518,211)
Net assets		28,764	22,903
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	5	20,794	20,794
Profit and loss account		7,968	2,107
Shareholders' funds		28,764	22,903

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



P R Webber
Director

Approved by the board on 30 November 2017

Abbeymile Properties Ltd
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 October 2016	564,789
At 30 September 2017	<u>564,789</u>
Depreciation	
At 30 September 2017	<u>-</u>
Net book value	
At 30 September 2017	<u>564,789</u>
At 30 September 2016	<u>564,789</u>

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	(480)	(480)
Obligations under finance lease and hire purchase contracts	4,345	3,470
Corporation tax	412	-
Other taxes and social security costs	23,366	23,366

Abbeymile Properties Ltd
Notes to the Accounts
for the year ended 30 September 2017

	<u>27,643</u>	<u>26,356</u>
4 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	427,746	427,746
Trade creditors	420	420
Other creditors	<u>89,045</u>	<u>90,045</u>
	<u>517,211</u>	<u>518,211</u>
5 Revaluation reserve	2017	2016
	£	£
At 1 October 2016	20,794	20,794
At 30 September 2017	<u>20,794</u>	<u>20,794</u>

6 Other information

Abbeymile Properties Ltd is a private company limited by shares and incorporated in England. Its registered office is:
52 Merthyr Mawr Road
Bridgend
CF31 3NR