

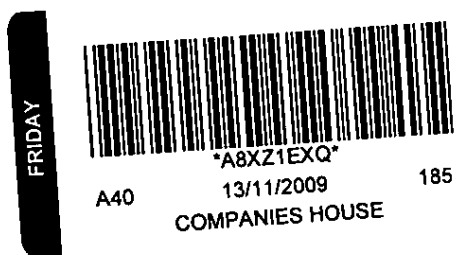
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AG DEVELOPMENTS LIMITED

Company Number 4546932

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009



AG DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Notes	£	£
FIXED ASSETS			
Tangible fixed assets		513	-
CURRENT ASSETS			
Work in progress	1	1,053	226,459
Cash at bank and in hand		68,466	5,582
Debtors		<u>2</u>	<u>2</u>
		69,521	232,043
CREDITORS: amounts falling due within one year		<u>(15,988)</u>	<u>(210,471)</u>
Net current assets		<u>53,533</u>	<u>21,572</u>
NET ASSETS		<u>54,046</u>	<u>21,572</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>54,044</u>	<u>21,569</u>
		<u>54,046</u>	<u>21,571</u>

AG DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2009

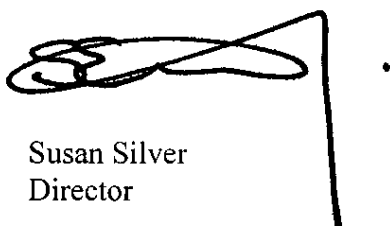
The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The financial statements were approved by the board on 20 October 2009

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'Susan Silver', is written over a horizontal line. A vertical line extends downwards from the right end of the horizontal line, ending in a small dot.

Susan Silver
Director

AG DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

(b) Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

(c) Work in progress

Work in progress is stated at the lower of cost or net realisable value. Costs includes all direct costs incurred. Net realisable value is based on estimated on selling price allowing for all further costs of completion.

(d) Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 SHARE CAPITAL

Authorised:

	2009 £	2008 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	£	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>