

**Company Registration No. 4546736 (England and Wales)**

**ABERTRADE LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2016**



# **ABERTRADE LIMITED**

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**ABERTRADE LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Intangible assets	2		19,174		22,371
Tangible assets	2		3,821		4,782
			<u>22,995</u>		<u>27,153</u>
<b>Current assets</b>					
Stocks		15,300		16,900	
Debtors		104,118		106,081	
Cash at bank and in hand		1,865		4,174	
		<u>121,283</u>		<u>127,155</u>	
<b>Creditors: amounts falling due within one year</b>	3	(218,199)		(215,628)	
<b>Net current liabilities</b>			<u>(96,916)</u>		<u>(88,473)</u>
<b>Total assets less current liabilities</b>			<u>(73,921)</u>		<u>(61,320)</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(3,029)		(7,430)
			<u>(76,950)</u>		<u>(68,750)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Share premium account			74,000		74,000
Profit and loss account			<u>(151,950)</u>		<u>(143,750)</u>
<b>Shareholders' funds</b>			<u>(76,950)</u>		<u>(68,750)</u>

**ABERTRADE LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2016**

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For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 February 2017

  
P N Long  
**Director**

**Company Registration No. 4546736**

**ABERTRADE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts are prepared on the going concern basis. The directors believe this basis to be appropriate and have given their support to the company.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

**1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 December 2015 & at 30 November 2016	63,932	62,820	126,752
<b>Depreciation</b>			
At 1 December 2015	41,561	58,038	99,599
Charge for the year	3,197	961	4,158
At 30 November 2016	44,758	58,999	103,757
<b>Net book value</b>			
At 30 November 2016	19,174	3,821	22,995
At 30 November 2015	22,371	4,782	27,153

**ABERTRADE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £4,181 (2015 - £3,805).

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £3,029 (2015 - £7,430).

<b>5 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>