

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
JEFFRIES PARSONS MYERS HARVEY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2013

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JEFFRIES PARSONS MYERS HARVEY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTORS:

R D Parsons
N Myers
P Harvey

SECRETARY:

REGISTERED OFFICE:

Laxmi Building
The Tanneries
57 Bermondsey Street
London
SE1 3XJ

REGISTERED NUMBER:

04546731 (England and Wales)

ACCOUNTANTS:

Stanton Ralph & Co
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

BANKERS:

HSBC Bank plc
Church Street
Weybridge
Surrey
KT13 8DF

ABBREVIATED BALANCE SHEET

31ST MARCH 2013

31.3.12			Notes	31.3.13	
£	£			£	£
		FIXED ASSETS			
	77,016	Tangible assets	2		60,166
		CURRENT ASSETS			
253,302		Stocks		45,861	
815,171		Debtors		701,054	
464,927		Cash at bank and in hand		227,448	
<u>1,533,400</u>				<u>974,363</u>	
		CREDITORS			
		Amounts falling due within one year		<u>1,083,267</u>	
<u>1,530,145</u>					(108,904)
	<u>3,255</u>	NET CURRENT (LIABILITIES)/ASSETS			
		TOTAL ASSETS LESS CURRENT			
	80,271	LIABILITIES			(48,738)
	6,195	PROVISIONS FOR LIABILITIES			1,960
<u>74,076</u>		NET (LIABILITIES)/ASSETS			<u>(50,698)</u>
		CAPITAL AND RESERVES			
	390	Called up share capital	3		345
	59,850	Share premium			59,850
	160	Capital redemption reserve			205
	13,676	Profit and loss account			<u>(111,098)</u>
<u>74,076</u>		SHAREHOLDERS' FUNDS			<u>(50,698)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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JEFFRIES PARSONS MYERS HARVEY LIMITED (REGISTERED NUMBER: 04546731)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th September 2013 and were signed on its behalf by:

N Myers - Director

R D Parsons - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has net current liabilities and continues to trade by virtue of support from its directors and creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises sales invoiced in the ordinary course of business for work completed together with the value of work done on ongoing contracts, exclusive of value added tax. Sales invoiced in advance of work being carried out are included in deferred income.

Attributable profits are recognised on contracts in progress when the profitable outcome of the contract can be assessed with reasonable certainty. Provision is made for any anticipated losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over the period of the lease
Equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies

Transactions in foreign currencies and the results of overseas branch operations' are translated at the average rates of exchange of ruling during the year and the balance sheet translated into sterling at the rate of exchange ruling on the balance sheet date. Exchange differences arising from the translation of branch opening net assets are taken to the profit and loss.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	402,481
Additions	28,812
Disposals	(45)
At 31st March 2013	<u>431,248</u>
DEPRECIATION	
At 1st April 2012	325,465
Charge for year	45,617
At 31st March 2013	<u>371,082</u>
NET BOOK VALUE	
At 31st March 2013	<u>60,166</u>
At 31st March 2012	<u>77,016</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
39,000	Ordinary	£0.01	<u>345</u>	<u>390</u>

On 6th April 2012 the company purchased 4,500 of its own shares with a nominal value of £45 of the shares in issue, for total consideration of £5,000.

4. TRANSACTIONS WITH DIRECTORS

During the year loans were made by the company to R D Parsons of £nil (2012 - £nil) , N Myers £nil (2012 - £4,700) and P Harvey £nil (2012 - £nil). At 31st March 2013 the company was owed £23,711 (2012 - £23,711) by R D Parsons, £31,931 (2012 - £31,931) by N Myers and £30,409 (2012 - £30,409) by P Harvey. No interest is charged.

During the year total dividends of £20,000, £20,000 and £20,000 were declared in favour of R D Parsons, N Myers and P Harvey respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.