

**Siren Films Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2017**

**Registration number: 04546211**

# Siren Films Limited

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# Siren Films Limited

## Company Information

**Directors** Dr W McEvoy  
K McEvoy

**Company secretary** K McEvoy

**Registered office** 5 Charlotte Square  
Newcastle upon Tyne  
Tyne and Wear  
NE1 4XF

**Accountants** Francis Clark LLP  
Chartered Accountants  
Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

# Siren Films Limited

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	20,182	26,242
<b>Current assets</b>			
Stocks	<u>5</u>	3,500	3,500
Debtors	<u>6</u>	22,147	30,997
Cash at bank and in hand		67,356	141,126
		93,003	175,623
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(14,948)	(56,049)
<b>Net current assets</b>		78,055	119,574
<b>Total assets less current liabilities</b>		98,237	145,816
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(1,869)	(2,990)
<b>Provisions for liabilities</b>		(3,267)	(4,427)
<b>Net assets</b>		93,101	138,399
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		93,081	138,379
<b>Total equity</b>		93,101	138,399

The notes on pages 4 to 8 form an integral part of these financial statements.

# Siren Films Limited

## Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 5 December 2017 and signed on its behalf by:

.....

Dr W McEvoy

Director

Company Registration Number: 04546211

The notes on pages 4 to 8 form an integral part of these financial statements.

# Siren Films Limited

## Notes to the Financial Statements

### Year Ended 31 March 2017

#### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

5 Charlotte Square  
Newcastle upon Tyne  
Tyne and Wear  
NE1 4XF

These financial statements were authorised for issue by the Board on 5 December 2017.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There is no material impact on the reported financial position and financial performance.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	15% reducing balance
Computers	33% straight line
Website	15% straight line

# **Siren Films Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 March 2017**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# **Siren Films Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2017**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 4).



# Siren Films Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### 4 Tangible assets

	Equipment, fixtures, fittings and computers £	Website £	Total £
<b>Cost or valuation</b>			
At 1 April 2016	45,117	26,345	71,462
Additions	865	-	865
At 31 March 2017	45,982	26,345	72,327
<b>Depreciation</b>			
At 1 April 2016	34,681	10,539	45,220
Charge for the year	2,857	4,068	6,925
At 31 March 2017	37,538	14,607	52,145
<b>Carrying amount</b>			
At 31 March 2017	8,444	11,738	20,182
At 31 March 2016	10,436	15,806	26,242

### 5 Stocks

	2017 £	2016 £
Stocks	3,500	3,500

### 6 Debtors

	2017 £	2016 £
Trade debtors	21,458	30,604
Other debtors	330	-
Prepayments	359	393
	22,147	30,997

# Siren Films Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		5,524	28,595
Social security and other taxes		2,848	5,070
Other creditors		-	18,000
Accrued expenses		1,690	1,690
Corporation tax		3,765	1,573
Deferred income		1,121	1,121
		<u>14,948</u>	<u>56,049</u>
<b>Due after one year</b>			
Deferred income		<u>1,869</u>	<u>2,990</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.