

Siren Films Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 04546211

Siren Films Limited
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Siren Films Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>26,245</u>	<u>24,792</u>
Current assets			
Stocks		3,500	3,500
Debtors		30,996	22,879
Cash at bank and in hand		<u>141,125</u>	<u>151,094</u>
		175,621	177,473
Creditors: Amounts falling due within one year		<u>(56,049)</u>	<u>(9,845)</u>
Net current assets		<u>119,572</u>	<u>167,628</u>
Total assets less current liabilities		145,817	192,420
Provisions for liabilities		(4,427)	(3,913)
Deferred income		<u>(2,990)</u>	<u>(4,111)</u>
Net assets		<u>138,400</u>	<u>184,396</u>
Capital and reserves			
Called up share capital	<u>3</u>	20	20
Profit and loss account		<u>138,380</u>	<u>184,376</u>
Shareholders' funds		<u>138,400</u>	<u>184,396</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Siren Films Limited
Abbreviated Balance Sheet
31 March 2016 continued

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 August 2016 and signed on its behalf by:

Dr W McEvoy
Director

Company Registration Number: 04546211

The notes on pages 3 to 4 form an integral part of these financial statements.

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Siren Films Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	15% reducing balance
Computer equipment	33.3% straight line basis
Website	15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Siren Films Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	62,493	62,493
Additions	8,970	8,970
At 31 March 2016	71,463	71,463
Depreciation		
At 1 April 2015	37,701	37,701
Charge for the year	7,517	7,517
At 31 March 2016	45,218	45,218
Net book value		
At 31 March 2016	26,245	26,245
At 31 March 2015	24,792	24,792

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.