

REGISTERED NUMBER: 04546108 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ACCEL CONSULTING LIMITED

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for the year ended 30 June 2018

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ACCEL CONSULTING LIMITED

COMPANY INFORMATION
for the year ended 30 June 2018

DIRECTOR:	G R Chatfield
REGISTERED OFFICE:	Preston Park House South Road Brighton East Sussex BN1 6SB
BUSINESS ADDRESS:	Manor Farm House 20 Southwick Street Southwick West Sussex BN42 4TB
REGISTERED NUMBER:	04546108 (England and Wales)
ACCOUNTANTS:	Plus Accounting Chartered Accountants Preston Park House South Road Brighton East Sussex BN1 6SB

BALANCE SHEET
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	456,288	467,728
CURRENT ASSETS			
Debtors	5	40,330	27,999
Cash at bank and in hand		<u>22,947</u>	<u>1,407</u>
		63,277	29,406
CREDITORS			
Amounts falling due within one year	6	<u>(95,831)</u>	<u>(155,665)</u>
NET CURRENT LIABILITIES		<u>(32,554)</u>	<u>(126,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		423,734	341,469
CREDITORS			
Amounts falling due after more than one year	7	(296,105)	(309,758)
PROVISIONS FOR LIABILITIES	10	<u>(436)</u>	<u>(836)</u>
NET ASSETS		<u>127,193</u>	<u>30,875</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings		<u>127,093</u>	<u>30,775</u>
SHAREHOLDERS' FUNDS		<u>127,193</u>	<u>30,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 October 2018 and were signed by:

G R Chatfield - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2018

1. **STATUTORY INFORMATION**

Accel Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and business address can be found on the Company Information page.

The presentational currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of tangible fixed assets, the depreciation of these assets, provisions and the recoverability of debtors.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts.

Revenue from the sale of services is recognised at the point of supply as contract activity progresses. Revenue not billed is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Freehold property	-	straight line over 50 years
Plant & machinery	-	25% on cost
Fixtures & fittings	-	25% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	25% on cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Going concern

The director has confirmed ongoing support for the company, which will allow the company to continue to trade for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2017 and 30 June 2018	<u>480,079</u>	<u>5,265</u>	<u>6,556</u>
DEPRECIATION			
At 1 July 2017	16,756	5,265	4,523
Charge for year	<u>9,601</u>	<u>-</u>	<u>784</u>
At 30 June 2018	<u>26,357</u>	<u>5,265</u>	<u>5,307</u>
NET BOOK VALUE			
At 30 June 2018	<u>453,722</u>	<u>-</u>	<u>1,249</u>
At 30 June 2017	<u>463,323</u>	<u>-</u>	<u>2,033</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>18,950</u>	<u>13,430</u>	<u>524,280</u>
DEPRECIATION			
At 1 July 2017	18,950	11,058	56,552
Charge for year	<u>-</u>	<u>1,055</u>	<u>11,440</u>
At 30 June 2018	<u>18,950</u>	<u>12,113</u>	<u>67,992</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>1,317</u>	<u>456,288</u>
At 30 June 2017	<u>-</u>	<u>2,372</u>	<u>467,728</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	35,775	27,872
Other debtors	<u>4,555</u>	<u>127</u>
	<u>40,330</u>	<u>27,999</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 8)	13,717	13,262
Trade creditors	14,119	16,424
Taxation and social security	55,513	43,735
Other creditors	12,482	82,244
	<u>95,831</u>	<u>155,665</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 8)	<u>296,105</u>	<u>309,758</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>236,343</u>	<u>251,979</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>13,717</u>	<u>13,262</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>14,190</u>	<u>13,719</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>45,572</u>	<u>44,060</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>236,343</u>	<u>251,979</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Commercial mortgage	<u>309,821</u>	<u>323,020</u>

The company's Bankers have a fixed charge over the freehold property.

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>436</u>	<u>836</u>

	Deferred tax
	£
Balance at 1 July 2017	836
Accelerated capital allowances	(400)
Balance at 30 June 2018	<u>436</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.