

# **Stadium Retail Investments (2002) Limited**

## **Unaudited financial statements**

**31st December 2016**



**Stadium Retail Investments (2002) Limited**  
**Financial statements**  
**year ended 31st December 2016**

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**Stadium Retail Investments (2002) Limited**  
**Officers and professional advisers**

**The board of directors**

P D Healey  
A S Fish  
A J Standish  
A M Clare

**Company secretary**

A S Fish

**Registered office**

Welton Grange  
Welton  
Brough  
East Yorkshire  
HU15 1NB

**Accountants**

Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# **Stadium Retail Investments (2002) Limited**

## **Directors' report**

**year ended 31st December 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2016

### **Directors**

The directors who served the company during the year were as follows:

P D Healey

A S Fish

A J Standish

A M Clare

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27th September 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A S Fish', with a large, stylized flourish extending to the right.

A S Fish

Director

# Stadium Retail Investments (2002) Limited

## Statement of financial position

31st December 2016

	Note	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	5		<u>1</u>		<u>1</u>
<b>Current assets</b>					
Debtors	6	4,890,355		4,890,355	
<b>Creditors: amounts falling due within one year</b>	7	<u>(333,378)</u>		<u>(333,378)</u>	
<b>Net current assets</b>			<u>4,556,977</u>		<u>4,556,977</u>
<b>Total assets less current liabilities</b>			<u>4,556,978</u>		<u>4,556,978</u>
<b>Net assets</b>			<u>4,556,978</u>		<u>4,556,978</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account	8		<u>4,555,978</u>		<u>4,555,978</u>
<b>Members' funds</b>			<u>4,556,978</u>		<u>4,556,978</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27th September 2017, and are signed on behalf of the board by:



A S Fish  
Director

Company registration number: 04545951

The notes on pages 4 to 5 form part of these financial statements.

# **Stadium Retail Investments (2002) Limited**

## **Notes to the financial statements**

**year ended 31st December 2016**

### **1. General information**

The principle activity of the company is property investment. The company is a private limited company, which is incorporated in England and Wales (no.04545951). The address of the registered office is Welton Grange, Welton, Brough, East Yorkshire, HU15 1NB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Investments**

Investments in subsidiary undertakings are stated at cost less provision for impairment.

The carrying values of fixed asset investments are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Stadium Retail Investments (2002) Limited

## Notes to the financial statements *(continued)*

year ended 31st December 2016

### 3. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in accounting policies.

### 4. Particulars of employees

The company has no employees other than the directors.

### 5. Investments

Shares in group undertakings

#### Cost

At 1 Jan 2016 and 31 Dec 2016

1

#### Impairment

At 1 Jan 2016 and 31 Dec 2016

-

#### Carrying amount

At 31st December 2016

1

#### Subsidiaries, associates and other investments

The company owns 100% of the ordinary share capital of Kingston Upon Hull Retail Park Limited which is registered in England and Wales, whose principal activity is property investment.

### 6. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	4,890,355	4,890,355

### 7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed by group undertakings	333,377	333,377
Other creditors	1	1
	<u>333,378</u>	<u>333,378</u>

### 8. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.