# ACORN PLUMBING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

THURSDAY



26/04/2012 COMPANIES HOUSE

2 #159

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#### ABBREVIATED BALANCE SHEET

#### AS AT 30 NOVEMBER 2011

		20°	11	201	0
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		20		26
			21		27
Current assets					
Stocks		30		50	
Cash at bank and in hand		534		2,222	
		564		2,272	
Creditors: amounts falling due wit	hın				
one year		(4,468)		(6,294)	
Net current liabilities			(3,904)		(4,022)
Total assets less current liabilities			(3,883)		(3,995)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,983)		(4,095)
Shareholders' funds			(3,883)		(3,995)

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13 April 2012

Mr D G Stockton

Director

Company Registration No. 4545872

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 NOVEMBER 2011

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director considers that it is appropriate to prepare the accounts on a going concern basis due to satisfactory levels of trading and personal funding on the director's loan account

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services provided

#### 14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

20% Reducing balance basis

#### 2 Fixed assets

	Intangıble assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2010 & at 30 November 2011	4,800	150	4,950
Depreciation	<del></del>		
At 1 December 2010	4,799	124	4,923
Charge for the year	-	6	6
At 30 November 2011	4,799	130	4,929
Net book value		<del></del>	
At 30 November 2011	1	20	21
At 30 November 2010	1	26	27
		<u></u>	

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	80 Ordinary A of £1 each	80	80
	20 Ordinary B of £1 each	20	20
		100	100