

Registered Number 04545858

ABACUS OF LONDON LTD

Abbreviated Accounts

30 September 2011

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	2,710	2,590
Total fixed assets		2,710	2,590
Current assets			
Stocks		635	358
Debtors		6,515	15,332
Cash at bank and in hand		3,666	3,168
Total current assets		10,816	18,858
Creditors: amounts falling due within one year		(12,341)	(20,449)
Net current assets		(1,525)	(1,591)
Total assets less current liabilities		1,185	999
Total net Assets (liabilities)		1,185	999
Capital and reserves			
Called up share capital		600	600
Profit and loss account		585	399
Shareholders funds		1,185	999

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 February 2012

And signed on their behalf by:

Mr S. Allybokus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention, and as recommended by the Financial Reporting Statement for Small Entities applicable April 2008.

Turnover

Turnover represents the invoiced value of goods sold and services rendered as principal excluding V.A.T.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	7,288
additions	587
disposals	
revaluations	
transfers	
At 30 September 2011	<u>7,875</u>
Depreciation	
At 30 September 2010	4,698
Charge for year	467
on disposals	
At 30 September 2011	<u>5,165</u>
Net Book Value	
At 30 September 2010	2,590
At 30 September 2011	<u>2,710</u>

3 Transactions with directors

There were no transactions with any director except in the normal course of business which is required to be disclosed.

4 Related party disclosures

There were no transactions with any related party except in the normal course of business which is required to be disclosed.