

Stadium Developments Limited

Company No. 04545786

Directors' Report and Unaudited Accounts

31 December 2019



Stadium Developments Limited
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Stadium Developments Limited

Company Information

Directors

A.M. Clare

A.S. Fish

P.D. Healey

A.J. Standish

Secretary

A.S. Fish

Registered Office

Welton Grange

Cowgate

Welton

Brough

HU15 1NB

Accountants

Stadium Welton Limited

Welton Grange

Welton

Brough

HU15 1NB

Stadium Developments Limited**Directors Report**

The Directors present their report and the accounts for the year ended 31 December 2019.

Principal activities

The principal activity of the company during the year under review was property investment.

Directors

The Directors who served at any time during the year were as follows:

A.M. Clare

A.S. Fish

P.D. Healey

A.J. Standish

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A.S. Fish', with a stylized flourish at the end.

A.S. Fish

Company Secretary

10 August 2020

Stadium Developments Limited
Profit and Loss Account
for the year ended 31 December 2019

	2019	2018
	£	£
Administrative expenses	10,000	-
Operating profit	<u>10,000</u>	<u>-</u>
Other interest receivable	35,096	32,368
Profit on ordinary activities before taxation	<u>45,096</u>	<u>32,368</u>
Profit for the financial year after taxation	<u><u>45,096</u></u>	<u><u>32,368</u></u>

Stadium Developments Limited
Statement of Comprehensive Income
STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2019

	2019	2018
	£	£
Profit for the financial year after taxation	45,096	32,368
Total comprehensive income for the period	<u>45,096</u>	<u>32,368</u>

Stadium Developments Limited**Balance Sheet**

at 31 December 2019

Company No. 04545786

	Notes	2019 £	2018 £
Current assets			
Debtors	3	1,299,217	1,264,122
		<u>1,299,217</u>	<u>1,264,122</u>
Creditors: Amount falling due within one year	4	-	(10,001)
Net current assets		<u>1,299,217</u>	<u>1,254,121</u>
Total assets less current liabilities		<u>1,299,217</u>	<u>1,254,121</u>
Net assets		<u>1,299,217</u>	<u>1,254,121</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account	5	1,298,217	1,253,121
Total equity		<u>1,299,217</u>	<u>1,254,121</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

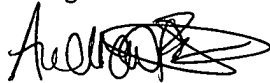
For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 August 2020

And signed on its behalf by:



A.S. Fish

Director

10 August 2020

Stadium Developments Limited
Statement of Changes in Equity
for the year ended 31 December 2019

	Share Capital £	Retained earnings £	Total equity £
At 1 January 2018	1,000	1,220,753	1,221,753
Profit for the period		32,368	32,368
At 31 December 2018 and 1 January 2019	1,000	1,253,121	1,254,121
Profit for the period		45,096	45,096
At 31 December 2019	<u>1,000</u>	<u>1,298,217</u>	<u>1,299,217</u>

Stadium Developments Limited
Notes to the Accounts
for the year ended 31 December 2019

1 General information

Stadium Developments Limited is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 04545786

Its registered office is:

Welton Grange

Cowgate

Welton

Brough

HU15 1NB

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Stadium Developments Limited**Notes to the Accounts****Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Debtors

	2019	2018
	£	£
Amounts owed by group undertakings	1,298,217	1,263,122
Other debtors	1,000	1,000
	<u>1,299,217</u>	<u>1,264,122</u>

4 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	-	10,001
	<u>-</u>	<u>10,001</u>

5 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

Stadium Developments Limited
Detailed Profit and Loss Account
for the year ended 31 December 2019

	2019	2018
	£	£
General administrative costs, including depreciation and amortisation		
Profit on disposal of tangible fixed assets	(10,000)	-
	<u>(10,000)</u>	<u>-</u>
Administrative expenses	(10,000)	-
Operating profit	10,000	-
Other interest receivable		
Other interest receivable	35,096	32,368
	<u>35,096</u>	<u>32,368</u>
	<u> </u>	<u> </u>
Profit on ordinary activities before taxation	45,096	32,368

The company did not trade during the current or preceding periods. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.