

# **Stadium Developments Limited**

## **Unaudited financial statements**

**31st December 2016**

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**Stadium Developments Limited**  
**Financial statements**  
**year ended 31st December 2016**

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# **Stadium Developments Limited**

## **Officers and professional advisers**

### **The board of directors**

P D Healey  
A S Fish  
A J Standish  
A M Clare

### **Company secretary**

A S Fish

### **Registered office**

Welton Grange  
Welton  
Brough  
East Yorkshire  
HU15 1NB

### **Accountants**

Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# **Stadium Developments Limited**

## **Directors' report**

**year ended 31st December 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2016

### **Directors**

The directors who served the company during the year were as follows:

P D Healey

A S Fish

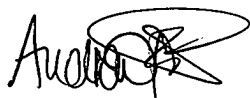
A J Standish

A M Clare

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27th September 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A S Fish', with a large, stylized flourish at the end.

A S Fish

Director

**Stadium Developments Limited**  
**Statement of income and retained earnings**  
**year ended 31st December 2016**

	Note	2016 £	2015 £
Administrative expenses		-	2
<b>Operating profit</b>		-	2
Interest receivable		28,625	28,925
<b>Profit before taxation</b>	5	28,625	28,927
Taxation on ordinary activities		-	-
<b>Profit for the financial year and total comprehensive income</b>		28,625	28,927
<b>Retained earnings at the start of the year</b>		1,169,673	1,140,746
<b>Retained earnings at the end of the year</b>		1,198,298	1,169,673

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

# Stadium Developments Limited

## Statement of financial position

31st December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	6	1,209,298	1,180,673
<b>Creditors: amounts falling due within one year</b>	7	<u>(10,000)</u>	<u>(10,000)</u>
<b>Net current assets</b>		<u>1,199,298</u>	<u>1,170,673</u>
<b>Total assets less current liabilities</b>		<u>1,199,298</u>	<u>1,170,673</u>
<b>Net assets</b>		<u>1,199,298</u>	<u>1,170,673</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account	8	<u>1,198,298</u>	<u>1,169,673</u>
<b>Members' funds</b>		<u>1,199,298</u>	<u>1,170,673</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27th September 2017, and are signed on behalf of the board by:



A S Fish  
Director

Company registration number: 04545786

The notes on pages 5 to 6 form part of these financial statements.

# **Stadium Developments Limited**

## **Notes to the financial statements**

**year ended 31st December 2016**

### **1. General information**

The principle activity of the company is property investment. The company is a private limited company, which is incorporated in England and Wales (no.04545786). The address of the registered office is Welton Grange, Welton, Brough, East Yorkshire, HU15 1NB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Income**

Interest is receivable from group companies on loans outstanding in the period.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in accounting policies.

# Stadium Developments Limited

## Notes to the financial statements *(continued)*

### year ended 31st December 2016

#### 3. Accounting policies *(continued)*

##### Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed. Deferred tax is recognised when income or expenses from a subsidiary or associate have been recognised, and will be assessed for tax in a future period, except where: - the group is able to control the reversal of the timing difference; and - it is probable that the timing difference will not reverse in the foreseeable future.

A deferred tax liability or asset is recognised for the additional tax that will be paid or avoided in respect of assets and liabilities that are recognised in a business combination. The amount attributed to goodwill is adjusted by the amount of deferred tax recognised. Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income). Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax assets and deferred tax liabilities are offset only if: - the group has a legally enforceable right to set off current tax assets against current tax liabilities, and - the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

#### 4. Particulars of employees

The company has no employees other than the directors.

#### 5. Profit before taxation

Profit before taxation is stated after crediting:

	2016	2015
	£	£
Interest receivable from group undertakings	(28,625)	(28,925)

#### 6. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	1,208,298	1,179,673
Other debtors	1,000	1,000
	<u>1,209,298</u>	<u>1,180,673</u>

#### 7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>10,000</u>	<u>10,000</u>

#### 8. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.