

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**Audio Ideas (European) Limited**

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for the Year Ended 31 March 2012**

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**Audio Ideas (European) Limited**

**Company Information  
for the Year Ended 31 March 2012**

**DIRECTORS:** D O'Connor  
Mrs K O'Connor

**SECRETARY:** Mrs K O'Connor

**REGISTERED OFFICE:** Bunker Studios  
2 ROC Building  
Barras Road  
Wrexham  
LL13 9TW

**REGISTERED NUMBER:** 04545566 (England and Wales)

**ACCOUNTANTS:** Alextra Accountants Limited  
12/14 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	31.3.12 £	31.3.11 £
<b>FIXED ASSETS</b>			
Intangible assets	2	7,000	9,000
Tangible assets	3	<u>18,984</u>	<u>22,946</u>
		<u>25,984</u>	<u>31,946</u>
<b>CURRENT ASSETS</b>			
Debtors		61,510	92,415
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(110,017)</u>	<u>(102,312)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(48,507)</u>	<u>(9,897)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(22,523)	22,049
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(18,086)</u>	<u>(21,648)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(40,609)</u>	<u>401</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	4	4
Profit and loss account		<u>(40,613)</u>	<u>397</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(40,609)</u>	<u>401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2012 and were signed on its behalf by:

D O'Connor - Director

Mrs K O'Connor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twelve years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 20% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2011	16,000
Amortisation for year	<u>2,000</u>
At 31 March 2012	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>7,000</u>
At 31 March 2011	<u>9,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>115,476</u>
<b>DEPRECIATION</b>	
At 1 April 2011	92,530
Charge for year	<u>3,962</u>
At 31 March 2012	<u>96,492</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>18,984</u>
At 31 March 2011	<u>22,946</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

**5. TRANSACTIONS WITH DIRECTORS**

At the year ended 31st March 2012 the Directors owed the company £34,507. (2011 - £23,552).

Mr D O'Connor owed £22,157 (2011 - £5,000) and Mrs K O'Connor owed £12,350. (2011 - £18,552).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.