

COMPANY REGISTRATION NUMBER 04545429

"AMENDED"

**JAY-BEE TELECOM LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2014**

**SALEEMI ASSOCIATES**  
Chartered Accountants  
792 Wickham Road  
Croydon CR0 8EA

WEDNESDAY



A36 \*A43X03VE\* #124  
25/03/2015  
COMPANIES HOUSE

# **JAY-BEE TELECOM LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1ST JANUARY 2013 TO 31ST MARCH 2014**

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# JAY-BEE TELECOM LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Note	31 Mar 14 £	31 Dec 12 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>180,438</u>	<u>167,646</u>
<b>CURRENT ASSETS</b>			
Debtors		69,712	91,505
Cash at bank and in hand		<u>3,552</u>	<u>1,750</u>
		73,264	93,255
<b>CREDITORS: Amounts falling due within one year</b>		<u>197,708</u>	<u>184,765</u>
<b>NET CURRENT LIABILITIES</b>		<u>(124,444)</u>	<u>(91,510)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>55,994</u>	<u>76,136</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>33,446</u>	<u>30,607</u>
		<u>22,548</u>	<u>45,529</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>22,448</u>	<u>45,429</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,548</u>	<u>45,529</u>

For the period from 1st January 2013 to 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th February 2015.

J A BHATTI  
Director



Company Registration Number: 04545429

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **JAY-BEE TELECOM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1ST JANUARY 2013 TO 31ST MARCH 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15-25% reducing balance
Motor Vehicles	-	15-25% reducing balance
Equipment	-	15-25% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# JAY-BEE TELECOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JANUARY 2013 TO 31ST MARCH 2014

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st January 2013	209,571
Additions	36,951
Disposals	(15,064)
<b>At 31st March 2014</b>	<b><u>231,458</u></b>
<b>DEPRECIATION</b>	
At 1st January 2013	41,925
Charge for period	12,107
On disposals	(3,012)
<b>At 31st March 2014</b>	<b><u>51,020</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2014</b>	<b><u>180,438</u></b>
At 31st December 2012	<u>167,646</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Mar 14		31 Dec 12	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>