

Registered Number:04545254

England and Wales

Tysons Books Ltd.

Unaudited Financial Statements

For the year ended 31 December 2021

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Tysons Books Ltd.  
Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	803	1,067
		<b>803</b>	<b>1,067</b>
<b>Current assets</b>			
Inventories	3	24,500	24,500
Cash and cash equivalents		1,354	5,446
		<b>25,854</b>	<b>29,946</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(25,154)	(29,254)
<b>Net current assets</b>		<b>700</b>	<b>692</b>
<b>Total assets less current liabilities</b>		<b>1,503</b>	<b>1,759</b>
<b>Net assets</b>		<b>1,503</b>	<b>1,759</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		1,403	1,659
<b>Shareholders' funds</b>		<b>1,503</b>	<b>1,759</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 March 2022 and were signed by:

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Mr. G.W. Tyson Director

Tysons Books Ltd.  
Notes to the Financial Statements  
For the year ended 31 December 2021

**Statutory Information**

Tysons Books Ltd. is a private limited company, limited by shares, domiciled in England and Wales, registration number 04545254.

Principal place of business:

150 High Street  
Honiton  
Devon  
EX14 1JX

Registered address:

33 Hopps Road  
Kingswood  
Bristol  
BS15 9QQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tysons Books Ltd.  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**2. Property, plant and equipment**

	<b>Motor vehicles</b>	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2021	6,650	10,353	1,777	18,780
At 31 December 2021	<b>6,650</b>	<b>10,353</b>	<b>1,777</b>	<b>18,780</b>
<b>Provision for depreciation and impairment</b>				
At 01 January 2021	6,624	10,279	810	17,713
Charge for year	6	18	240	264
At 31 December 2021	<b>6,630</b>	<b>10,297</b>	<b>1,050</b>	<b>17,977</b>
<b>Net book value</b>				
At 31 December 2021	<b>20</b>	<b>56</b>	<b>727</b>	<b>803</b>
At 31 December 2020	<b>26</b>	<b>74</b>	<b>967</b>	<b>1,067</b>

**3. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	24,500	24,500

**4. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security	3,280	2,597
Other creditors	21,874	26,657
	<b>25,154</b>	<b>29,254</b>

**5. Average number of persons employed**

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.