

Registered Number: 04545254

England and Wales

Tysons Books Ltd.

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2012

Tysons Books Ltd.
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Tysons Books Ltd.
Abbreviated Balance Sheet
As at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	624	831
		624	831
Current assets			
Stocks		24,500	24,500
Cash at bank and in hand		2,693	2,465
		27,193	26,965
Creditors: amounts falling due within one year		(26,785)	(26,812)
Net current assets		408	153
Total assets less current liabilities		1,032	984
Net assets		1,032	984
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		932	884
Shareholders funds		1,032	984

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr. G.W. Tyson Director

Date approved by the board: 28 March 2013

Tysons Books Ltd.
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Tysons Books Ltd.
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2012

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 January 2012		16,743
At 31 December 2012		16,743
Depreciation		
At 01 January 2012		15,912
Charge for year		207
At 31 December 2012		16,119
Net book values		
At 31 December 2012		624
At 31 December 2011		831

3 Share capital

	2012	2011
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.