

**Registered Number 04545239**

**ADAMS LEGAL LIMITED**

**Abbreviated Accounts**

**30 September 2013**

## Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	614,053	616,570
		<u>614,053</u>	<u>616,570</u>
<b>Current assets</b>			
Debtors		24,108	7,865
Cash at bank and in hand		320,095	342,844
		<u>344,203</u>	<u>350,709</u>
<b>Creditors: amounts falling due within one year</b>	3	(100,187)	(114,508)
<b>Net current assets (liabilities)</b>		<u>244,016</u>	<u>236,201</u>
<b>Total assets less current liabilities</b>		<u>858,069</u>	<u>852,771</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(96,581)	(132,323)
<b>Provisions for liabilities</b>		-	(567)
<b>Total net assets (liabilities)</b>		<u>761,488</u>	<u>719,881</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		191,642	171,642
Profit and loss account		569,844	548,237
<b>Shareholders' funds</b>		<u>761,488</u>	<u>719,881</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2014

And signed on their behalf by:

**Richard Adams, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**Valuation information and policy**

The freehold property was valued by the directors at open market valuation.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2012	757,502
Additions	6,448
Disposals	-
Revaluations	20,000
Transfers	-
At 30 September 2013	<u>783,950</u>
<b>Depreciation</b>	
At 1 October 2012	140,932
Charge for the year	28,965
On disposals	-
At 30 September 2013	<u>169,897</u>
<b>Net book values</b>	
At 30 September 2013	<u>614,053</u>
At 30 September 2012	<u>616,570</u>

If the property was sold at its current market value, there is a potential tax liability of approximately £38000.

**3 Creditors**

	2013	2012
	£	£
Secured Debts	96,581	125,567

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