

# Abel Business Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Acconomy Limited  
Chartered Certified Accountants  
Unit B, East House  
Braeside Business Park,  
Sterte Avenue West  
Poole  
Dorset  
BH15 2BX

**Abel Business Consulting Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Abel Business Consulting Limited  
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abel Business Consulting Limited for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Abel Business Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abel Business Consulting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abel Business Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abel Business Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abel Business Consulting Limited.

You consider that Abel Business Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abel Business Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Acconomy Limited  
Chartered Certified Accountants  
Unit B, East House  
Braeside Business Park,  
Sterte Avenue West  
Poole  
Dorset  
BH15 2BX  
28 June 2013

**Abel Business Consulting Limited**  
**(Registration number: 04545127)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>1</u>	<u>209</u>
<b>Current assets</b>			
Cash at bank and in hand		535	9,565
Creditors: Amounts falling due within one year		<u>(6,146)</u>	<u>(16,347)</u>
Net current liabilities		<u>(5,611)</u>	<u>(6,782)</u>
Net liabilities		<u>(5,610)</u>	<u>(6,573)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(5,710)</u>	<u>(6,673)</u>
Shareholders' deficit		<u>(5,610)</u>	<u>(6,573)</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 28 June 2013

.....  
Mr John Abel  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abel Business Consulting Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

During the year the company incurred a profit of £963 and at the balance sheet date the current liabilities exceeded assets by £5,610. The director has confirmed that he will continue to support the company in the provision of working capital for at least the forthcoming year.

The financial statements have been prepared on a going concern basis, which assumes the company will be in operational existence for the foreseeable future. The director believes this is appropriate.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33.33% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2011	417	417
At 30 September 2012	417	417
<b>Depreciation</b>		
At 1 October 2011	208	208
Charge for the year	208	208
At 30 September 2012	416	416

**Abel Business Consulting Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

*..... continued*

**Net book value**

At 30 September 2012	<u>1</u>	<u>1</u>
At 30 September 2011	<u>209</u>	<u>209</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Related party transactions**

**Director's advances and credits**

	<b>2012</b>		<b>2012</b>		<b>2011</b>		<b>2011</b>
	<b>Advance/ Credit</b>		<b>Repaid</b>		<b>Advance/ Credit</b>		<b>Repaid</b>
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>
<b>Mr John Abel</b>							
Monies owed to director	(4,147)	-	(9,672)	-			
	<u>(4,147)</u>		<u>(9,672)</u>				

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