

Registered Number 04544916

ABOVE AND BELOW CONTRACTS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,316	1,116
		<u>4,316</u>	<u>1,116</u>
Current assets			
Debtors		581	2,396
Cash at bank and in hand		20	220
		<u>601</u>	<u>2,616</u>
Creditors: amounts falling due within one year		<u>(2,574)</u>	<u>(3,724)</u>
Net current assets (liabilities)		<u>(1,973)</u>	<u>(1,108)</u>
Total assets less current liabilities		<u>2,343</u>	<u>8</u>
Creditors: amounts falling due after more than one year		<u>(2,310)</u>	<u>-</u>
Total net assets (liabilities)		<u>33</u>	<u>8</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		32	7
Shareholders' funds		<u>33</u>	<u>8</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

Shaun Lee Tork, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the gross total invoice value of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings
and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Going concern

The director has reviewed the twelve months ahead, considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	12,598
Additions	3,667
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>16,265</u>
Depreciation	
At 1 April 2012	11,482
Charge for the year	467
On disposals	-
At 31 March 2013	<u>11,949</u>
Net book values	
At 31 March 2013	<u><u>4,316</u></u>

At 31 March 2012

1,116

3 Transactions with directors

Name of director receiving advance or credit:	Shaun Lee York
Description of the transaction:	Interest Free Loans
Balance at 1 April 2012:	£ 824
Advances or credits made:	-
Advances or credits repaid:	£ 449
Balance at 31 March 2013:	<u>£ 375</u>

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