

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

04544863

Name of Company

A & I Building Contractors Ltd

I / ~~We~~
Laurence Russell
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

16/10/08

Albert Goodman
Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

Ref 190001/CG

For Official Use

Insolvency Sect

Post Room

SATURDAY



A32 *AYH8842B*

18/10/2008

COMPANIES HOUSE

214

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company A & I Building Contractors Ltd

Company Registered Number 04544863

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 12 October 2007

Date to which this statement is
brought down 11 October 2008

Name and Address of Liquidator

Laurence Russell
Mary Street House
Mary Street
Taunton
Somerset

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
17/10/2007	Albert Goodman	Cash Held by Third Party	5,347 20
22/10/2007	Albert Goodman	Cash Held by Third Party	6,402 80
22/10/2007	Albert Goodman	Bank Interest Gross	9 42
11/12/2007	H M Revenue & Customs	Vat Control Account	795 65
11/03/2008	MST Auctioneers	Equipment	107 04
11/03/2008	MST Auctioneers	Vat Payable	18 73
11/03/2008	AG re MST	Equipment	214 96
11/03/2008	AG re MST	Vat Payable	37 62
01/04/2008	Insolvency Service	Bank Interest Gross	213 48
01/10/2008	Insolvency Service	Bank Interest Gross	265 34
07/10/2008	I Davies	Directors Loan Account	4,000 00
Carried Forward			17,412 24

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
17/10/2007	Albert Goodman	Preparation of S of A	4,500 00
17/10/2007	Albert Goodman	Vat Receivable	795 65
17/10/2007	Albert Goodman	Swearing Fee	5 00
17/10/2007	Albert Goodman	Statutory Advertising	46 55
01/01/2008	ISA	DTI Audit Fees	20 00
11/03/2008	MST Auctioneers	Agents/Valuers Fees	107 52
11/03/2008	VAT re MST	Vat Receivable	18 25
01/04/2008	ISA	DTI Audit Fees	20 00
01/04/2008	Insolvency Service	Corporation Tax	42 70
01/07/2008	ISA	DTI Audit Fees	20 00
01/10/2008	ISA	DTI Audit Fees	20 00
01/10/2008	Insolvency Service	Corporation Tax	53 07
Carried Forward			5,648 74

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

£		17,412 24
		5,648 74
Balance £		11,763 50
		0 00
		0 00
		11,763 50
£	0 00	
	0 00	
		0 00
		0 00
		11,763 50

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	12,350 00
Liabilities - Fixed charge creditors	9,646 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	109,087 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	2 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Recovery of directors loan account £9,000 and retentions £7,000

- (4) Why the winding up cannot yet be concluded

Collection of outstanding assets as above

- (5) The period within which the winding up is expected to be completed

12 months