In accordance with Rule 3.61(1) of the Insolvency (England & Wales) Rules 2016 & Paragraph 84(8) of Schedule B1 of the Insolvency Act 1986.

AM23

Notice of move from administration to dissolution

Companies House

SATURDAY

A7BNNAD6
A13 04/08/2018 #264
COMPANIES HOUSE

1 Company details

Company number	0 4 5 4 4 8 3 0
Company name in full	Where Are You Now Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice, Chancery Division, Leeds District Regsitry
Court number	7 4 4 2 0 1 6

3 Administrator's name

Full forename(s)	Christopher David
Surname	Stevens

4 Administrator's address

Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

AM23

Notice of move from administration to dissolution

5 Administrator's name ❶

Full forename(s)	Colin Ian
Surname	Vickers

❶ **Other administrator**
Use this section to tell us about another administrator.

6 Administrator's address ❷

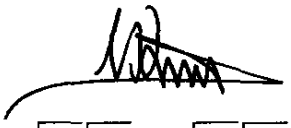
Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	BN1 2RT
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

7 Final progress report

☑ I have attached a copy of the final progress report

8 Sign and date

Administrator's signature	Signature X  X
Signature date	d 0 d 1 m 0 m 8 y 2 y 0 y 1 y 8

AM23

Notice of move from administration to dissolution

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Clare Vickers

Company name: FRP Advisory LLP

Address: Suite 2

2nd Floor, Phoenix House

Post town: 32 West Street

County/Region: Brighton

Postcode: B N 1 2 R T

Country:

DX:

Telephone: 01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to *return it to the address below:*

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/09/2016 To 01/08/2018 £	From 05/09/2016 To 01/08/2018 £
	SECURED ASSETS		
598,499.00	Goodwill	598,499.00	598,499.00
201,500.00	Intellectual Property	201,500.00	201,500.00
1.00	Transferred Records	1.00	1.00
		800,000.00	800,000.00
	COSTS OF REALISATION		
	FRP Advisory Pre appointment Fees	30,000.00	30,000.00
	Legal Fees	20,000.00	20,000.00
	Acuity	50,000.00	50,000.00
	Wyles Hardy	3,600.00	3,600.00
		(103,600.00)	(103,600.00)
	SECURED CREDITORS		
(67,642.00)	National Westminster Bank plc	67,900.33	67,900.33
(1,520,000.00)	SEP	628,499.67	628,499.67
		(696,400.00)	(696,400.00)
	ASSET REALISATIONS		
37,500.00	Equipment & Fittings	37,500.00	37,500.00
161,000.00	Customer Contracts	161,000.00	161,000.00
19,342.00	Book Debts	11,333.39	11,333.39
	Cash at Bank- Standard Bank	851.08	851.08
	Cash at Bank- Natwest	1,944.29	1,944.29
	Bank Interest Gross	117.58	117.58
	Sundry Refunds	404.90	404.90
		213,151.24	213,151.24
	COST OF REALISATIONS		
	FRP Advisory Pre Appointment Fees	8,728.80	8,728.80
	Administrators' Remuneration	92,320.00	92,320.00
	Administrators' Disbursements	3,108.25	3,108.25
	Companies House	10.00	10.00
	Acuity Pre Appointment costs	25,000.00	25,000.00
	Agents Fees - Pre-Administration	1,034.34	1,034.34
	Legal Fees & Disbursements	14,332.15	14,332.15
	Legal Fees - Pre-Administration	5,322.00	5,322.00
	Corporation Tax	27,576.06	27,576.06
	Capital Gains Tax	NIL	NIL
	Legal Fees- Poland	892.34	892.34
	Statutory Advertising	253.80	253.80
	Tax Accountants Fees	8,000.00	8,000.00
	Bank Charges - Floating	34.46	34.46
		(186,612.20)	(186,612.20)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	18,831.24	18,831.24
		(18,831.24)	(18,831.24)
	UNSECURED CREDITORS		
	Unsecured Creditors	7,707.80	7,707.80
(340,000.00)	Loan Note Holders	NIL	NIL
(247,807.00)	trade creditors	NIL	NIL
(5,251.00)	HM Revenue & Customs VAT	NIL	NIL
(14,271.00)	HM Revenue & Customs PAYE	NIL	NIL
		(7,707.80)	(7,707.80)
	DISTRIBUTIONS		
(296,290.00)	Preference Shareholders	NIL	NIL

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/09/2016 To 01/08/2018 £	From 05/09/2016 To 01/08/2018 £
(366,101.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,839,520.00)		**0.00**	**0.00**
	REPRESENTED BY		
			NIL



Christopher David Stevens
Joint Administrator

Where Are You Now Limited (In Administration)

The Administrators' Final Report for the period 05/03/18 – 01/08/18

01 August 2018

Contents and abbreviations

Section	Content
1.	An overview of the Administration
2.	Progress of the Administration in the Period
3.	Outcome for creditors
4.	Administrators' Remuneration, Disbursements and Expenses

Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM23 - Notice of move from administration to dissolution
C.	Schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period and cumulatively
E.	*Receipts and payments account for the Period and cumulative*
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	*Where Are You Now Limited (In Administration)*
The Administrators	Christopher David Stevens and Colin Ian Vickers of FRP Advisory LLP
The Period	The reporting period 05/03/18 – 01/08/18
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
SEP	SEP IV LP
Natwest	National Westminster Bank plc
The Proposals	The Administrators' proposals for achieving the purpose of the administration dated 22 September 2016

1. An overview of the Administration

The Proposals

The Administrators identified that the objective of the administration, as set out in the proposals approved on 19 October 2016, was to realise property in order to make a distribution to one or more secured or preferential creditors.

The objective was to be achieved by a sale of the majority of the business and assets immediately following the appointment of the Administrators.

It was anticipated that the Company would exit from administration by moving to dissolution.

Implementation of the Proposals

A sale of the majority of the Company's business and assets was concluded immediately following the Administrators' appointment. Full details of that sale were provided to creditors on 12 September 2016.

The sale of the assets enabled distributions to be made to the secured creditors, Natwest and SEP, and the purpose of the administration was achieved.

At the commencement of the administration it was anticipated that there would be no dividend to unsecured creditors as the net sale proceeds would be needed to pay the capital gains tax liability arising on the sale of the assets. In the event, after payment of the tax liability, a dividend of 1.07 pence in the £ was available to unsecured creditors from the prescribed part.

Extension of period of administration

To avoid the automatic termination of the administration on the first anniversary, the period of administration was extended by a decision of the creditors for a period of 12 months to 4 September 2018.

2. Progress of the Administration in the period

Work undertaken during the administration

I attach at **Appendix C** a schedule of work undertaken during the period covered by this final report.

The work undertaken during this period includes

- Assisting the Polish accountant and solicitor with the winding up of WAYN Poland
- Payment of unclaimed dividend cheques to the Insolvency Services Account
- Obtaining tax clearance from HMRC to close the administration
- Correspondence with creditors
- Regular case review to progress to closure

All matters are now concluded and the Administrators will file a copy of this report with the Court and Registrar of Companies to finalise this case.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and also cumulatively for the whole period of the administration.

Investigations

Part of my duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they had concerning the way in which the Company's business had been conducted.

No further investigations or actions were required.

Exiting the administration

In accordance with the Proposals the administration will be exited by way of the Administrators ceasing to act and the Company moving to dissolution three months after the date on which the requisite notice is filed with the Registrar of Companies

3. Outcome for creditors

Initial estimated outcome for creditors

The Proposals anticipated that there would be funds for payments to secured creditors only and no dividend to any other class of creditors.

Outcome for Secured Creditor

Natwest was owed £67,900.00 at the date of administration and this debt was repaid in full from the net sale proceeds of the assets which were subject to the Bank's fixed charge.

SEP held a second ranking fixed and floating charge and was owed £1,520,000.00 at the date of administration. Distributions totalling £628,500.00 were made from fixed charge realisations after deduction of agreed fixed charge costs. In addition a distribution of £18,831.24 was made from floating charge realisations after deduction of the agreed costs of the Administrators in dealing with this distribution.

This outcome was better than that estimated in the proposals as it was not envisaged at the commencement of the administration that any funds would be available to secured creditors from floating charge realisations.

Outcome for Preferential Creditors

There were no preferential creditors.

Outcome for Unsecured Creditors

There were only sufficient funds available to make a distribution to unsecured creditors from funds available under the prescribed part.

This outcome was better than that estimated in the Proposals as it was anticipated at the commencement of the administration that the funds held would be used to defray the tax liability arising on the sale of the assets.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The value of the prescribed part available to unsecured creditors was £12,707.80. A total of 14 creditors lodged claims amounting to £722,602.54. After allowing for the costs of distribution of £5,000, the funds were sufficient for a dividend of 1.07p in the £, which was paid to unsecured creditors on 22 January 2018.

Pursuant to the Insolvency Rules no further dividend will be declared to unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

4. Administrators' Remuneration, Disbursements and Expenses

Administrators' remuneration

Following circulation of the Proposals the unsecured creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis for dealing with all matters detailed in the schedule of work circulated on 22 September 2016. The time costs were capped at £70,320.00 plus VAT and these fees have been drawn.

On 19 October 2017 creditors approved a further resolution that the Administrators could draw a fixed fee of £5,000 plus VAT for dealing with the prescribed part distribution. This fee has been drawn.

In addition to costs approved by unsecured creditors, the Administrators have agreed fees with SEP of £30,000.00 for dealing with fixed charge realisations and £17,000.00 for dealing with the floating charge distribution.

Details of remuneration charged during the period of the report are set out in the statement of expenses attached at **Appendix F**.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

The expenses of the administration

I attach at **Appendix F**, a summary of the cumulative statement of expenses that have been incurred in this administration. There have been no expenses incurred during the period covered by this report.

An estimate of the Administrators' expenses was set out in the Proposals and details of additional expenses have been disclosed with each progress report sent to creditors. The total expenses incurred by the Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E.**

Administrators' pre-appointment costs

The Administrators, proposals set out the Administrators' pre-appointments costs totalling £40,085.64. These costs were approved on 19 October 2016..

Appendix A

Statutory Information

WHERE ARE YOU NOW LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	
Company number:	04544830
Registered office:	Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Previous registered office:	
Business address:	The Trampery, 239 Old Street, London, EC1V 9EY

ADMINISTRATION DETAILS:

Administrator(s):	Christopher David Stevens & Colin Ian Vickers
Address of Administrator(s):	FRP Advisory LLP Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Date of appointment of Administrator(s):	05/09/2016
Court in which administration proceedings were brought:	High Court of Justice, Chancery Division, Leeds District Regsitry
Court reference number:	744
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	Extended to 4 September 2018

Appendix B

Form AM23

In accordance with Rule 3.61(1) of the Insolvency (England & Wales) Rules 2016 & Paragraph 84(8) of Schedule B1 of the Insolvency Act 1986.

AM23

Notice of move from administration to dissolution

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 4 5 4 4 8 3 0
Company name in full	Where Are You Now Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice, Chancery Division, Leeds District Regsitry
Court number	7 4 4 2 0 1 6

3 Administrator's name

Full forename(s)	Christopher David
Surname	Stevens

4 Administrator's address

Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

AM23
Notice of move from administration to dissolution

5 Administrator's name ❶

Full forename(s)	Colin Ian
Surname	Vickers

❶ **Other administrator**
Use this section to tell us about another administrator.

6 Administrator's address ❷

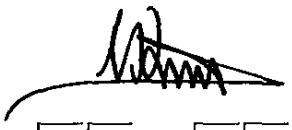
Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

7 Final progress report

☑ I have attached a copy of the final progress report

8 Sign and date

Administrator's signature	Signature X  X
Signature date	d d m m y y y y: 0 1 0 8 2 0 1 8

AM23
Notice of move from administration to dissolution

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be *visible to searchers of the public record.*

Contact name: Clare Vickers

Company name: FRP Advisory LLP

Address: Suite 2

2nd Floor, Phoenix House

Post town: 32 West Street

County/Region: Brighton

Postcode: B N 1 2 R T

Country:

DX:

Telephone: 01273 916666

Checklist

***We may return forms completed incorrectly or* with information missing.**

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
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Crown Way, Cardiff, Wales, CF14 3UZ.
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Appendix C

Schedule of work

WHERE ARE YOU NOW LIMITED (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.
Where work undertaken results in the realisation of funds , there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Case Management Requirements		
	Ongoing administration of the insolvent estate bank account Regular review of the conduct of the case to ensure that all matters are attended to and that the case is progressing General case filing		Arranging closure of the insolvent estate bank account
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Liaising with legal advisors in Poland to finalise the intercompany position between this Company and WAYN Spolka Z Ograniczona Odpowiedzialnoscia.		There are no further assets to realise.

WHERE ARE YOU NOW LIMITED (IN ADMINISTRATION)

Schedule of Work

3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Unsecured creditors: Arranging payment of unbanked dividend cheques to the Insolvency Service unclaimed dividends account General correspondence with creditors to respond to queries.		Dealing with any creditor correspondence as appropriate
4	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Submission of VAT returns to recover VAT on the costs of the administration Submission of a final corporation tax return and obtaining approval from HMRC to close the administration Preparing the Administrators' final report to creditors		*Dealing with the statutory requirements to bring this case to a close,* which includes sending the Administrators' final report to creditors and filing the relevant documentation with the Court and Registrar of Companies

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

FRP Advisory

Are You Now Limited (In Administration)

Time charged for the period 05 March 2018 to 01 August 2018

	Appointment Takers / Partners	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		**2.20**	**1.55**	**3.75**	**602.25**	**160.60**
Case Accounting		0.20	1.30	1.50	156.00	104.00
Case Control and Review		2.00		2.00	420.00	210.00
General Administration			0.25	0.25	26.25	105.00
Creditors		**5.40**		**5.40**	**1,134.00**	**210.00**
Unsecured Creditors		3.90		3.90	819.00	210.00
Prescribed Part		1.50		1.50	315.00	210.00
Statutory Compliance	**1.50**	**7.50**		**9.00**	**2,077.50**	**230.83**
Post Appt TAX/VAT		1.00		1.00	210.00	210.00
Statutory Reporting/ Meetings	1.50	5.20		6.70	1,594.50	237.99
Tax/VAT - Post appointment		1.30		1.30	273.00	210.00
Total Hours	**1.50**	**15.10**	**1.55**	**18.15**	**3,813.75**	**210.12**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	320-345
Managers / Directors	230-320
Other Professional	135-210
Junior Professional & Support	75-105

Disbursements for the period 05 March 2018 to 01 August 2018

	Value £
Category 1	
Sundries/General	25.75
Storage	55.00
Grand Total	**80.75**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Where Are You Now Limited (In Administration)

Time charged for the period 05 March 2018 to 01 August 2018

Total Hours		Total Cost £	Average Hrly Rate £
Administration and Plan	**3.75**	**602.25**	**160.60**
Case Accounting	1.50	156.00	104.00
Case Control and Rev	2.00	420.00	210.00
General Administratior	0.25	26.25	105.00
Creditors	**5.40**	**1,134.00**	**210.00**
Unsecured Creditors	3.90	819.00	210.00
Prescribed Part	1.50	315.00	210.00
Statutory Compliance	**9.00**	**2,077.50**	**230.83**
Post Appt TAX/VAT	1.00	210.00	210.00
Statutory Reporting/ M	6.70	1,594.50	237.99
Tax/VAT - Post appoir	1.30	273.00	210.00
Grand Total	18.15	3,813.75	210.12

Time charged from the start of the case to 01 August 2018

Total Hours		Total Cost £	Average Hrly Rate £
Administration and Planning	**43.35**	**10,494.00**	**242.08**
Case Accounting	7.90	1,075.50	136.14
Case Accounting - General	2.80	432.00	154.29
Case Control and Review	8.30	1,743.00	210.00
General Administration	6.85	1,641.00	239.56
Travel	10.00	3,450.00	345.00
Fee and WIP	3.00	600.00	200.00
Strategy and Planning	4.50	1,552.50	345.00
Asset Realisation	**40.15**	**10,536.50**	**262.43**
Asset Realisation	26.55	7,155.50	269.51
Legal-asset Realisation	5.20	1,632.00	313.85
Sale of Business	1.70	342.00	201.18
Debt Collection	6.70	1,407.00	210.00
Creditors	**90.80**	**24,603.00**	**270.96**
Employees	1.80	445.50	247.50
Secured Creditors	24.70	7,684.50	311.11
Unsecured Creditors	40.40	11,454.00	283.51
Legal-Creditors	4.30	903.00	210.00
TAX/VAT - Pre-appointment	2.20	462.00	210.00
Shareholders	0.50	105.00	210.00
Pensions - Creditors	1.50	315.00	210.00
Prescribed Part	15.40	3,234.00	210.00
Investigation	**9.50**	**3,142.50**	**330.79**
CDDA Enquiries	1.00	210.00	210.00
Legal - Investigations	8.50	2,932.50	345.00
Statutory Compliance	**145.50**	**36,254.50**	**249.17**
Post Appt TAX/VAT	40.25	10,511.25	261.15
Statutory Compliance - General	16.35	5,222.25	319.40
Statutory Reporting/ Meetings	81.40	18,136.00	222.80
Appointment Formalities	6.00	2,070.00	345.00
Bonding/ Statutory Advertising	0.20	42.00	210.00
Tax/VAT - Post appointment	1.30	273.00	210.00
Grand Total	329.30	85,030.50	258.22

Disbursements for the period
05 March 2018 to 01 August 2018

	Value £
⊟Category 1	
Sundries/General	25.75
Storage	55.00
Grand Total	80.75

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates From

Grade	1st May 2016
Appointment taker / Partner	320-345
Managers / Directors	230-320
Other Professional	135-210
Junior Professional & Support	75-105

Appendix E

Receipts and payments account for the period and cumulative

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/03/2018 To 01/08/2018 £	From 05/09/2016 To 01/08/2018 £
	SECURED ASSETS		
598,499.00	Goodwill	NIL	598,499.00
201,500.00	Intellectual Property	NIL	201,500.00
1.00	Transferred Records	NIL	1.00
		NIL	800,000.00
	COSTS OF REALISATION		
	FRP Advisory Pre appointment Fees	NIL	30,000.00
	Legal Fees	NIL	20,000.00
	Acuity	NIL	50,000.00
	Wyles Hardy	NIL	3,600.00
		NIL	(103,600.00)
	SECURED CREDITORS		
(67,642.00)	National Westminster Bank plc	NIL	67,900.33
(1,520,000.00)	SEP	NIL	628,499.67
		NIL	(696,400.00)
	ASSET REALISATIONS		
37,500.00	Equipment & Fittings	NIL	37,500.00
161,000.00	Customer Contracts	NIL	161,000.00
19,342.00	Book Debts	NIL	11,333.39
	Cash at Bank- Standard Bank	NIL	851.08
	Cash at Bank- Natwest	NIL	1,944.29
	Bank Interest Gross	NIL	117.58
	Sundry Refunds	NIL	404.90
		NIL	213,151.24
	COST OF REALISATIONS		
	FRP Advisory Pre Appointment Fees	NIL	8,728.80
	Administrators' Remuneration	NIL	92,320.00
	Administrators' Disbursements	NIL	3,108.25
	Companies House	NIL	10.00
	Acuity Pre Appointment costs	NIL	25,000.00
	Agents Fees - Pre-Administration	NIL	1,034.34
	Legal Fees & Disbursements	NIL	14,332.15
	Legal Fees - Pre-Administration	NIL	5,322.00
	Corporation Tax	NIL	27,576.06
	Capital Gains Tax	NIL	NIL
	Legal Fees- Poland	NIL	892.34
	Statutory Advertising	NIL	253.80
	Tax Accountants Fees	NIL	8,000.00
	Bank Charges - Floating	NIL	34.46
		NIL	(186,612.20)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	NIL	18,831.24
		NIL	(18,831.24)
	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	7,707.80
(340,000.00)	Loan Note Holders	NIL	NIL
(247,807.00)	trade creditors	NIL	NIL
(5,251.00)	HM Revenue & Customs VAT	NIL	NIL
(14,271.00)	HM Revenue & Customs PAYE	NIL	NIL
		NIL	(7,707.80)
	DISTRIBUTIONS		
(296,290.00)	Preference Shareholders	NIL	NIL

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/03/2018 To 01/08/2018 £	From 05/09/2016 To 01/08/2018 £
(366,101.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,839,520.00)		**NIL**	**0.00**
	REPRESENTED BY		
			NIL

Appendix F

Statement of expenses incurred in the Period

Where Are You Now Limited (in Administration)
Statement of expenses for the period ended
1 August 2018

Expenses	Period to 1 August 2018 £	Cumulative period to 1 August 2018 £
Administrators' remuneration (Time costs)	-	70,320
Administrators' remuneration (Fixed Fee)	-	5,000
Administrators' fee agreed with SEP	-	17,000
Administartors' disbursements	-	3,108
Legal Fees	-	14,332
Legal Fees - Poland	-	892
Statutory Advertising	-	254
Tax Accountant	-	8,000
Total	**-**	**118,907**

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/03/2018 To 01/08/2018 £	From 05/09/2016 To 01/08/2018 £
	SECURED ASSETS		
598,499.00	Goodwill	NIL	598,499.00
201,500.00	Intellectual Property	NIL	201,500.00
1.00	Transferred Records	NIL	1.00
		NIL	800,000.00
	COSTS OF REALISATION		
	FRP Advisory Pre appointment Fees	NIL	30,000.00
	Legal Fees	NIL	20,000.00
	Acuity	NIL	50,000.00
	Wyles Hardy	NIL	3,600.00
		NIL	(103,600.00)
	SECURED CREDITORS		
(67,642.00)	National Westminster Bank plc	NIL	67,900.33
(1,520,000.00)	SEP	NIL	628,499.67
		NIL	(696,400.00)
	ASSET REALISATIONS		
37,500.00	Equipment & Fittings	NIL	37,500.00
161,000.00	Customer Contracts	NIL	161,000.00
19,342.00	Book Debts	NIL	11,333.39
	Cash at Bank- Standard Bank	NIL	851.08
	Cash at Bank- Natwest	NIL	1,944.29
	Bank Interest Gross	NIL	117.58
	Sundry Refunds	NIL	404.90
		NIL	213,151.24
	COST OF REALISATIONS		
	FRP Advisory Pre Appointment Fees	NIL	8,728.80
	Administrators' Remuneration	NIL	92,320.00
	Administrators' Disbursements	NIL	3,108.25
	Companies House	NIL	10.00
	Acuity Pre Appointment costs	NIL	25,000.00
	Agents Fees - Pre-Administration	NIL	1,034.34
	Legal Fees & Disbursements	NIL	14,332.15
	Legal Fees - Pre-Administration	NIL	5,322.00
	Corporation Tax	NIL	27,576.06
	Capital Gains Tax	NIL	NIL
	Legal Fees- Poland	NIL	892.34
	Statutory Advertising	NIL	253.80
	Tax Accountants Fees	NIL	8,000.00
	Bank Charges - Floating	NIL	34.46
		NIL	(186,612.20)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	NIL	18,831.24
		NIL	(18,831.24)
	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	7,707.80
(340,000.00)	Loan Note Holders	NIL	NIL
(247,807.00)	trade creditors	NIL	NIL
(5,251.00)	HM Revenue & Customs VAT	NIL	NIL
(14,271.00)	HM Revenue & Customs PAYE	NIL	NIL
		NIL	(7,707.80)
	DISTRIBUTIONS		
(296,290.00)	Preference Shareholders	NIL	NIL

Where Are You Now Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/03/2018 To 01/08/2018 £	From 05/09/2016 To 01/08/2018 £
(366,101.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,839,520.00)		**NIL**	**0.00**
	REPRESENTED BY		
			NIL