

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**WHERE ARE YOU NOW? LTD**

**WHERE ARE YOU NOW? LTD (REGISTERED NUMBER: 04544830)**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**WHERE ARE YOU NOW? LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**DIRECTORS:**

S A Guild  
M R Lines  
J Touze  
P Ward

**REGISTERED OFFICE:**

The Trampery  
239 Old Street  
London  
EC1V 9EY

**REGISTERED NUMBER:**

04544830 (England and Wales)

**ACCOUNTANTS:**

Horizon Accounts Limited  
Chartered Management Accountants  
Stapleton House,  
Block A, 2nd Floor,  
110 Clifton Street  
London  
EC2A 4HT

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	30.9.15 £	£	30.9.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,793		2,004
Tangible assets	3		4,356		48,233
Investments	4		1,147		125
			<u>7,296</u>		<u>50,362</u>
<b>CURRENT ASSETS</b>					
Debtors		347,390		667,441	
Cash at bank		<u>91</u>		<u>60,158</u>	
		347,481		727,599	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>828,031</u>		<u>521,808</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(480,550)</u>		<u>205,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(473,254)		256,153
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>-</u>		<u>122,222</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(473,254)</u>		<u>133,931</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		662		659
Share premium			3,653,332		3,608,128
Profit and loss account			<u>(4,127,248)</u>		<u>(3,474,856)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(473,254)</u>		<u>133,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2016 and were signed on its behalf by:

J Touze - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Where Are You Now? Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Other income**

Other income represents rental income received in the year and is recognised in the profit and loss account.

**Trademark**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the year of impairment.

Trademarks - 10% Straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25/33.33/50% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Fixed asset investments**

Fixed asset investments are held at cost less any diminution in value.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**1. ACCOUNTING POLICIES - continued**

**Going concern**

The financial statements have been prepared on a going concern basis. The directors are aware that the balance sheet of the company reflects net liabilities as at the end of the period. The directors are satisfied that improving trading together with plans for additional investment in the business will enable the company to meet its liabilities as they fall due. On this basis, the directors are of the opinion that the accounts should continue to be prepared on the going concern basis.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>2,110</u>
<b>AMORTISATION</b>	
At 1 October 2014	106
Amortisation for year	<u>211</u>
At 30 September 2015	<u>317</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>1,793</u>
At 30 September 2014	<u>2,004</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2014	217,176
Disposals	<u>(34,567)</u>
At 30 September 2015	<u>182,609</u>
<b>DEPRECIATION</b>	
At 1 October 2014	168,943
Charge for year	25,750
Eliminated on disposal	<u>(16,440)</u>
At 30 September 2015	<u>178,253</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>4,356</u>
At 30 September 2014	<u>48,233</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015****4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 October 2014	125
Additions	<u>1,022</u>
At 30 September 2015	<u>1,147</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>1,147</u>
At 30 September 2014	<u>125</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Where Are You now? Inc.**

Country of incorporation: USA

Nature of business: International travel community

	%		
Class of shares:	holding		
Ordinary	100.00	<b>30.9.15</b>	<b>30.9.14</b>
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		(2,265)	155
(Loss)/profit for the year		<u>(1,215)</u>	<u>32</u>

**WAYN sp.z.o.o.**

Country of incorporation: Poland

Nature of business: International travel community

	%	
Class of shares:	holding	
Ordinary	100.00	<b>30.9.15</b>
		<b>£</b>
Aggregate capital and reserves		(43,174)
Loss for the year		<u>(43,924)</u>

**5. CREDITORS**

Creditors include an amount of £ 621,494 (30.9.14 - £ 4,700 ) for which security has been given.



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**6. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>30.9.15 £</b>	<b>30.9.14 £</b>
366,006	Ordinary shares	£0.001	366	362
13,633	A Preference shares	£0.001	14	14
282,657	B Preference shares	£0.001	282	283
			<u>662</u>	<u>659</u>

On 26 June 2015, 3,808 Ordinary shares of £0.001 each were allotted as fully paid at a premium of £13.13 per share.

The 'Ordinary' shares, 'A Preferred' shares and 'B Preferred' shares rank pari passu in all respects, except that on winding up, after payment of all liabilities, the remaining assets of the company will be paid firstly to the holders of the 'B Preferred' shares in proportion to the amount paid up (including any premium) on their shares, together with a sum equal to any arrears of dividends, secondly to the holders of 'A Preferred' shares in proportion to the amount paid up (including any premium) on their shares, together with a sum equal to any arrears of dividends and thirdly to the holders of 'Ordinary' shares in proportion to the amount paid up (including any premium) on their shares. Thereafter, any surplus is to be distributed pari passu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.