

J R WILKINSON & SON LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th SEPTEMBER 2009

COMPANY REGISTRATION NUMBER

England No 4544079

THURSDAY



AV9HIK52

A06

20/05/2010

312

COMPANIES HOUSE

J R WILKINSON & SON LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2009

	Note	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	9040	7685
<u>CURRENT ASSETS</u>			
Stocks & Work in Progress		154185	153476
Debtors		8861	16956
Cash at Bank		0	0
		<u>163046</u>	<u>170432</u>
<u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
		<u>42396</u>	<u>43373</u>
		<u>42396</u>	<u>43373</u>
<u>NET CURRENT ASSETS/LIABILITIES</u>			
		<u>120650</u>	<u>127059</u>
		<u>129690</u>	<u>134744</u>
<u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>			
	3	-111437	-112274
		£ <u>18253</u>	£ <u>22470</u>
<u>CAPITAL & RESERVES</u>			
Called up Share Capital	4	15	15
Profit & Loss Account		18238	22455
<u>SHAREHOLDERS' FUNDS</u>			
		£ <u>18253</u>	£ <u>22470</u>

For the financial year ended 30th September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director's acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 386 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts, which have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 They were approved by the board on 14th May 2010 and signed on its behalf

S E Wilkinson

S E Wilkinson
Director:

The notes on pages 2 to 3 form part of these accounts

J R WILKINSON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30th SEPTEMBER 2009

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Discounts

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Machinery, Tools & Equipment	-	10% per annum straight-line basis
Motor Vehicles	-	25% per annum straight-line basis

d) Assets Acquired under Hire Purchase

Assets acquired under hire purchase contracts are capitalised as tangible fixed assets and depreciation over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods

e) Stocks and Work in Progress

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
Cost	
As at 01 10 08	34138
Additions	3850
Disposals	0
As at 30 09 09	£ 37988
Depreciation	
As at 01 10 08	26453
Charge for the period	2495
Disposals	0
As at 30 09 09	£ 28948
Net Book Amount	
As at 30 09 09	9040
As at 30 09 08	£ 7685

There were no capital commitments at 30th September 2009 (2008 £Nil)

NOTES TO THE ABBREVIATED ACCOUNTS cont...

**3 CREDITORS AMOUNTS FALLING DUE
AFTER ONE YEAR**

	<u>2009</u>	<u>2008</u>
Bank Loan	£ <u>111437</u>	£ <u>112274</u>

4 CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Authorised		
1000 Ordinary Shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Issued & Fully Paid		
15 Ordinary Shares of £1 each	£ <u>15</u>	£ <u>15</u>

Fifteen shares were issued on incorporation at par