

**J R WILKINSON & SON LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30th SEPTEMBER 2007**

**COMPANY REGISTRATION NUMBER**

England No 4544079

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11/07/2008

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COMPANIES HOUSE

**J R WILKINSON & SON LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2007**

	Note	<u>2007</u>	<u>2006</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	2	8903	12930
<b><u>CURRENT ASSETS</u></b>			
Stocks & Work in Progress		138025	67727
Debtors		40648	5807
Cash at Bank		<u>0</u>	<u>0</u>
		<u>178673</u>	<u>73534</u>
<b><u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>			
		<u>51237</u>	<u>62540</u>
		<u>51237</u>	<u>62540</u>
<b><u>NET CURRENT ASSETS/LIABILITIES</u></b>			
		<u>127436</u>	<u>10994</u>
		<u>136339</u>	<u>23924</u>
<b><u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>			
	3	<u>-110072</u>	<u>0</u>
		£ <u>26267</u>	£ <u>23924</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Called up Share Capital	4	15	15
Profit & Loss Account		26252	23909
<b><u>SHAREHOLDERS' FUNDS</u></b>			
		£ <u>26267</u>	£ <u>23924</u>

For the year ended 30th September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985  
 No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)  
 The director's acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 4th July 2008 and signed on its behalf

*A S. Wilkinson*

**S E Wilkinson**  
**Director**

The notes on pages 2 to 3 form part of these accounts

**J R WILKINSON & SON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30th SEPTEMBER 2007**

**1 ACCOUNTING POLICIES**

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade Discounts

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Machinery, Tools & Equipment	-	10% per annum straight-line basis
Motor Vehicles	-	25% per annum straight-line basis

d) Assets Acquired under Hire Purchase

Assets acquired under hire purchase contracts are capitalised as tangible fixed assets and depreciation over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods

e) Stocks and Work in Progress

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
Cost	
As at 01 10 06	32848
Additions	975
Disposals	0
As at 30 09 07	£ 33823
Depreciation	
As at 01 10 06	19918
Charge for the period	5002
Disposals	0
As at 30 09 07	£ 24920
Net Book Amount	
As at 30 09 07	8930
As at 30 09 06	£ 12930

There were no capital commitments at 30th September 2007 (2006 £Nil)

**NOTES TO THE ABBREVIATED ACCOUNTS cont**

**3      CREDITORS AMOUNTS FALLING DUE  
AFTER ONE YEAR**

	<u>2007</u>	<u>2006</u>
Bank Loan	£ <u>110072</u>	£ <u>Nil</u>

**4      CALLED UP SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
Authorised		
1000 Ordinary Shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Issued & Fully Paid		
15 Ordinary Shares of £1 each	£ <u>15</u>	£ <u>15</u>

Fifteen shares were issued on incorporation at par