

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

E Brown & Son (Transport) Limited

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for the Year Ended 31 March 2014

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E Brown & Son (Transport) Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D A Brown
Mrs J Brown
J E Brown

SECRETARY:

Mrs J Brown

REGISTERED OFFICE:

72 Lairgate
Beverley
East Yorkshire
HU17 8EU

REGISTERED NUMBER:

04543943 (England and Wales)

ACCOUNTANTS:

CBA (Accountants) Limited
Chartered Accountants
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

E Brown & Son (Transport) Limited (Registered number: 04543943)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		123,983		135,063
CURRENT ASSETS					
Stocks		2,600		2,800	
Debtors		62,744		46,565	
Cash at bank		40,374		-	
		<u>105,718</u>		<u>49,365</u>	
CREDITORS					
Amounts falling due within one year		<u>179,594</u>		<u>148,406</u>	
NET CURRENT LIABILITIES			<u>(73,876)</u>		<u>(99,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,107		36,022
CREDITORS					
Amounts falling due after more than one year			<u>(6,843)</u>		<u>(2,877)</u>
PROVISIONS FOR LIABILITIES			<u>(26,625)</u>		<u>-</u>
NET ASSETS			<u><u>16,639</u></u>		<u><u>33,145</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>16,539</u>		<u>33,045</u>
SHAREHOLDERS' FUNDS			<u><u>16,639</u></u>		<u><u>33,145</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2014 and were signed on its behalf by:

D A Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	303,561
Additions	46,400
Disposals	(68,644)
At 31 March 2014	<u>281,317</u>
DEPRECIATION	
At 1 April 2013	168,498
Charge for year	28,680
Eliminated on disposal	(39,844)
At 31 March 2014	<u>157,334</u>
NET BOOK VALUE	
At 31 March 2014	<u>123,983</u>
At 31 March 2013	<u>135,063</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
D A Brown		
Balance outstanding at start of year	-	-
Amounts advanced	42,383	-
Amounts repaid	(42,383)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
J E Brown		
Balance outstanding at start of year	-	-
Amounts advanced	11,606	-
Amounts repaid	(11,606)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
E Brown & Son (Transport) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E Brown & Son (Transport) Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of E Brown & Son (Transport) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E Brown & Son (Transport) Limited and state those matters that we have agreed to state to the Board of Directors of E Brown & Son (Transport) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that E Brown & Son (Transport) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E Brown & Son (Transport) Limited. You consider that E Brown & Son (Transport) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E Brown & Son (Transport) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CBA (Accountants) Limited
Chartered Accountants
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

2 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.