

Company Registration Number 4543923

**ABLE2BRAND LIMITED**

**Financial Statements**

**Year Ended 31 December 2009**



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COMPANIES HOUSE

**ABLE2BRAND LIMITED**

**Financial Statements**

**Year Ended 31 December 2009**

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**ABLE2BRAND LIMITED**

**The Directors' Report**

**Year Ended 31 December 2009**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2009

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of marketing consultancy

**DIRECTORS**

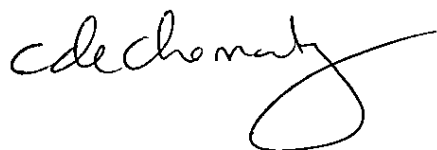
The directors who served the company during the year were as follows

Professor L de Chernatony  
Mrs C de Chernatony

**SMALL COMPANIES PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'c de chernatony', with a large, stylized loop at the end.

MRS C DE CHERNATONY

DIRECTOR

Approved by the directors on 10 April 2010

**ABLE2BRAND LIMITED****Profit & Loss Account****Year Ended 31 December 2009**

	<i>Note</i>	<b>2009</b> £	2008 £
<b>TURNOVER</b>		11,512	29,349
Administrative expenses		581	896
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	2	10,931	28,453
Interest receivable		-	-
Interest payable and similar charges		-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		10,931	28,453
Tax on profit on ordinary activities	3	2,291	5,905
		<hr/>	<hr/>
<b>NET PROFIT FOR THE FINANCIAL YEAR</b>		<u>8,640</u>	<u>22,548</u>

**ABLE2BRAND LIMITED****Balance Sheet****31 December 2009**

	<i>Note</i>	<b>2009</b>		<b>2008</b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		60		60
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	-
Cash at bank		41,030		36,499	
		<u>          </u>		<u>          </u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	2,324		6,433	
		<u>          </u>		<u>          </u>	
<b>NET CURRENT ASSETS</b>			38,706		30,066
			<u>          </u>		<u>          </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,766		30,126
			<u>          </u>		<u>          </u>
<b>CAPITAL &amp; RESERVES</b>					
Called-up equity share capital	9		2		2
Profit & loss account	10		38,764		30,124
			<u>          </u>		<u>          </u>
<b>SHAREHOLDERS' FUNDS</b>			38,766		30,126
			<u>          </u>		<u>          </u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

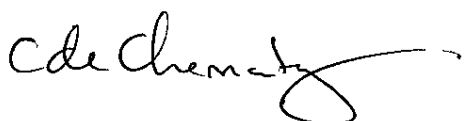
**ABLE2BRAND LIMITED**

**Balance Sheet, continued**

**Year Ended 31 December 2009**

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These financial statements were approved by the directors and authorised for issue on 10 April 2010, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'C de Chernatony', with a stylized flourish at the end.

MRS C DE CHERNATONY  
Director

*The notes on pages 7 to 10 form part of these financial statements*

**ABLE2BRAND LIMITED****Notes to the Financial Statements****Year Ended 31 December 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit & loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% of reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. OPERATING PROFIT**

Operating profit after charging

	<b>2009</b>	<b>2008</b>
	£	£
Depreciation of owned fixed assets	0	21
	<u>          </u>	<u>          </u>

**ABLE2BRAND LIMITED****Notes to the Financial Statements, continued****Year Ended 31 December 2009****3. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	<b>2009</b>	2008
	£	£
Current tax		
UK Corporation Tax based on the results for the year	2,296	5,905
(Over)/under provision in prior year	(5)	64
	<u>2,291</u>	<u>5,969</u>

**4. DIVIDENDS**

Equity dividends

	<b>2009</b>	2008
	£	£
Paid equity dividends on ordinary shares	-	-
	<u>-</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery</b>
	£
<b>COST</b>	
At 1 January 2009 and 31 December 2009	257
	<u>257</u>
<b>DEPRECIATION</b>	
At 1 January 2009	197
Charge for the year	15
	<u>212</u>
<b>At 31 December 2009</b>	<u>212</u>
	<u>212</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	45
At 31 December 2008	60



**ABLE2BRAND LIMITED****Notes to the Financial Statements, continued****Year Ended 31 December 2009****6. DEBTORS**

	<b>2009</b>	2008
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>

**7. CREDITORS**

	<b>2009</b>	2008
	£	£
Other creditors including taxation		
Corporation tax	2,296	5,905
VAT	-	-
Directors' current accounts	28	28
Accruals and deferred income	-	500
	<u>          </u>	<u>          </u>
	2,324	6,433
	<u>          </u>	<u>          </u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors Professor L de Chernatony and Mrs C de Chernatony throughout the current and previous year. At the year end the company owed the directors £28 (2008: £28).

**ABLE2BRAND LIMITED****Notes to the Financial Statements, continued****Year Ended 31 December 2009****9. SHARE CAPITAL****Authorised share capital:**

	<b>2009</b>	2008
	<b>£</b>	<b>£</b>
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>

**Allotted, called up and fully paid:**

	2009		2008	
	No.	£	No	£
Ordinary shares of £1 each	2	2	2	2

**10. PROFIT AND LOSS ACCOUNT**

	<b>2009</b>	2008
	<b>£</b>	<b>£</b>
Balance brought forward	30,124	24,576
Profit for the financial year	8,640	22,548
Equity dividends	-	-
Repayment to directors' current accounts	-	(17,000)
	<u>          </u>	<u>          </u>
	38,764	30,124
	<u>          </u>	<u>          </u>