

01/04/04

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE PERIOD 24 SEPTEMBER 2002 TO 30 SEPTEMBER 2003
FOR
OAKES BUSINESS CONSULTING LIMITED**



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OAKES BUSINESS CONSULTING LIMITED

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FOR THE PERIOD 24 SEPTEMBER 2002 TO 30 SEPTEMBER 2003**

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OAKES BUSINESS CONSULTING LIMITED

COMPANY INFORMATION

FOR THE PERIOD 24 SEPTEMBER 2002 TO 30 SEPTEMBER 2003

DIRECTOR:

Nicholas Oakes

SECRETARY:

PlanIT Secretaries Limited

REGISTERED OFFICE:

Lansdowne House
City Forum
250 City Road
London
EC1V 2QZ

REGISTERED NUMBER:

4543800

ACCOUNTANTS:

PlanIT Services Limited
Lansdowne House
City Forum
250 City Road
London EC1V 2QZ

OAKES BUSINESS CONSULTING LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 24 SEPTEMBER 2002 TO 30 SEPTEMBER 2003**

The director presents his report with the financial statements of the company for the period 24 September 2002 to 30 September 2003.

INCORPORATION

The company was incorporated on 24 September 2002 and commenced trading on 1 October 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of computer consultancy services.

DIRECTOR

Nicholas Oakes was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.03	24.9.02
Ordinary £1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Nicholas Oakes - Director

Date: 24-2-04

OAKES BUSINESS CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 24 SEPTEMBER 2002 TO 30 SEPTEMBER 2003

	Notes	£
TURNOVER		25,283
Administrative expenses		<u>(25,161)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	122
Tax on profit on ordinary activities		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>122</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£122</u></u>

The notes form part of these financial statements

OAKES BUSINESS CONSULTING LIMITED

BALANCE SHEET 30 SEPTEMBER 2003

	Notes	£
CURRENT ASSETS:		
Debtors	3	331
Cash at bank		3,734
		<u>4,065</u>
CREDITORS: Amounts falling due within one year	4	(3,942)
		<u>123</u>
NET CURRENT ASSETS:		
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£123</u>
CAPITAL AND RESERVES:		
Called up share capital	5	1
Profit and loss account		122
		<u>£123</u>
SHAREHOLDERS' FUNDS:		<u>£123</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2003.


The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Nicholas Oakes - Director

Approved by the Board on 24.2.04

OAKES BUSINESS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 24 SEPTEMBER 2002 TO 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's emoluments and other benefits etc	<u>21,829</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>331</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors current accounts	<u>3,942</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>