

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006  
FOR  
OAKES BUSINESS CONSULTING LIMITED**

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# **OAKES BUSINESS CONSULTING LIMITED**

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**OAKES BUSINESS CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**DIRECTOR:** Nicholas Oakes

**SECRETARY:** PlanIT Secretaries Limited

**REGISTERED OFFICE:** Lansdowne House  
City Forum  
250 City Road  
London  
EC1V 2QZ

**REGISTERED NUMBER:** 4543800

**ACCOUNTANTS:** PlanIT Services Limited  
Lansdowne House  
City Forum  
250 City Road  
London EC1V 2QZ

# **OAKES BUSINESS CONSULTING LIMITED**

## **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 SEPTEMBER 2006**

The director presents his report with the financial statements of the company for the year ended 30 September 2006

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of computer consultancy services

### **DIRECTOR**

Nicholas Oakes was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	30.9.06	1.10.05
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

### **ON BEHALF OF THE BOARD:**



Nicholas Oakes - Director

Date 9.7.07

**OAKES BUSINESS CONSULTING LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

		<u>30 9 06</u>	<u>30 9 05</u>
	Notes	£	£
<b>TURNOVER</b>		83,877	104,799
Administrative expenses		<u>(85,690)</u>	<u>(86,075)</u>
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(1,813)	18,724
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>(2,072)</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(1,813)	16,652
Retained profit brought forward		<u>16,774</u>	<u>122</u>
		14,961	16,774
Dividends		<u>(2,500)</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£12,461</u></u>	<u><u>£16,774</u></u>

The notes form part of these financial statements

# OAKES BUSINESS CONSULTING LIMITED

## BALANCE SHEET 30 SEPTEMBER 2006

		30 9 06	30 9 05
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	3,341	1,138
Cash at bank		19,752	36,157
		<u>23,093</u>	<u>37,295</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	(10,631)	(20,520)
<b>NET CURRENT ASSETS:</b>		<u>12,462</u>	<u>16,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£12,462</u>	<u>£16,775</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	1	1
Profit and loss account		12,461	16,774
<b>SHAREHOLDERS' FUNDS:</b>		<u>£12,462</u>	<u>£16,775</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

9.7.07

and were signed by



Nicholas Oakes - Director

The notes form part of these financial statements

# OAKES BUSINESS CONSULTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING (LOSS)/PROFIT

The operating loss (2005 - operating profit) is stated after charging

	30 9 06 £	30 9 05 £
Director's emoluments and other benefits etc	<u>3,500</u>	<u>8,245</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	30 9 06 £	30 9 05 £
Current tax		
UK corporation tax	-	2,072
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>2,072</u>

### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 06 £	30 9 05 £
Trade debtors	2,203	-
Other debtors	<u>1,138</u>	<u>1,138</u>
	<u>3,341</u>	<u>1,138</u>

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 06 £	30 9 05 £
Directors current accounts	290	11,195
Social security & other taxes	1,585	1,009
Taxation	-	2,072
Accrued expenses	<u>8,756</u>	<u>6,244</u>
	<u>10,631</u>	<u>20,520</u>

**OAKES BUSINESS CONSULTING LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006****6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 9 06 £	30 9 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid. Number	Class	Nominal value.	30 9 06 £	30 9 05 £
1	Ordinary	£1	<u>1</u>	<u>1</u>