

REGISTERED NUMBER: 04543693 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

FOR

WALTONS COACH HIRE LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

THURSDAY



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27/11/2014

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COMPANIES HOUSE

WALTONS COACH HIRE LIMITED

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FOR THE YEAR ENDED 5 APRIL 2014**

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WALTONS COACH HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2014**

DIRECTORS:

P J Walton
Mrs M E Walton

SECRETARY:

Mrs M E Walton

REGISTERED OFFICE:

Willowbrook
Naze Lane East
Freckleton
PRESTON
Lancashire
PR4 1UN

REGISTERED NUMBER:

04543693 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

WALTONS COACH HIRE LIMITED (REGISTERED NUMBER: 04543693)

**ABBREVIATED BALANCE SHEET
5 APRIL 2014**

	Notes	5/4/14 £	5/4/13 £
FIXED ASSETS			
Tangible assets	2	413,101	428,898
CURRENT ASSETS			
Stocks		6,126	6,126
Debtors		197,944	270,434
Cash at bank		137,135	159,015
		<u>341,205</u>	<u>435,575</u>
CREDITORS			
Amounts falling due within one year	3	<u>125,806</u>	<u>264,691</u>
NET CURRENT ASSETS		<u>215,399</u>	<u>170,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>628,500</u>	<u>599,782</u>
CREDITORS			
Amounts falling due after more than one year	3	(209,720)	(229,333)
PROVISIONS FOR LIABILITIES		<u>(36,321)</u>	<u>(29,317)</u>
NET ASSETS		<u><u>382,459</u></u>	<u><u>341,132</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>382,457</u>	<u>341,130</u>
SHAREHOLDERS' FUNDS		<u><u>382,459</u></u>	<u><u>341,132</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

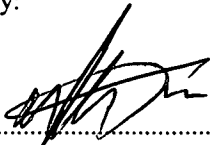
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
P J Walton - Director



.....
Mrs M E Walton - Director

WALTONS COACH HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account on a straight line basis over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

WALTONS COACH HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 5 APRIL 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2013	456,099
Additions	98,445
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At 5 April 2014	554,544
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DEPRECIATION	
At 6 April 2013	27,201
Charge for year	114,242
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At 5 April 2014	141,443
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NET BOOK VALUE	
At 5 April 2014	413,101
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At 5 April 2013	428,898
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3. CREDITORS

Creditors include an amount of £279,694 (5/4/13 - £317,092) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5/4/14 £	5/4/13 £
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>