

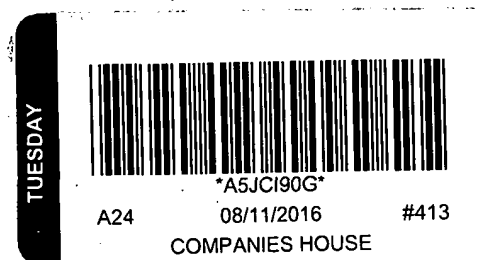
REGISTERED NUMBER: 04543693 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

FOR

WALTONS COACH HIRE LIMITED

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH



**WALTONS COACH HIRE LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2016**

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**WALTONS COACH HIRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2016**

**DIRECTORS:**

Mr P J Walton  
Mrs M E Walton

**SECRETARY:**

Mrs M E Walton

**REGISTERED OFFICE:**

Willowbrook  
Naze Lane East  
Freckleton  
PRESTON  
Lancashire  
PR4 1UN

**REGISTERED NUMBER:**

04543693 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**WALTONS COACH HIRE LIMITED (REGISTERED NUMBER: 04543693)**

**ABBREVIATED BALANCE SHEET  
5 APRIL 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	560,247	503,784
<b>CURRENT ASSETS</b>			
Stocks		6,126	6,126
Debtors		160,001	196,892
Cash at bank		320,180	348,421
		<u>486,307</u>	<u>551,439</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>220,832</u>	<u>184,933</u>
<b>NET CURRENT ASSETS</b>		<u>265,475</u>	<u>366,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>825,722</u>	<u>870,290</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(216,553)	(279,745)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(85,592)</u>	<u>(62,792)</u>
<b>NET ASSETS</b>		<u><u>523,577</u></u>	<u><u>527,753</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>523,575</u>	<u>527,751</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>523,577</u></u>	<u><u>527,753</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WALTONS COACH HIRE LIMITED (REGISTERED NUMBER: 04543693)

ABBREVIATED BALANCE SHEET - continued

5 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P J Walton', written over a horizontal line.

Mr P J Walton - Director

A handwritten signature in black ink, appearing to be 'M E Walton', written over a horizontal line.

Mrs M E Walton - Director

The notes form part of these abbreviated accounts

# **WALTONS COACH HIRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account on a straight line basis over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

# **WALTONS COACH HIRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 5 APRIL 2016**

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2015	799,544
Additions	218,221
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At 5 April 2016	1,017,765
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<b>DEPRECIATION</b>	
At 6 April 2015	295,760
Charge for year	161,758
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At 5 April 2016	457,518
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<b>NET BOOK VALUE</b>	
At 5 April 2016	560,247
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At 5 April 2015	503,784
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### **3. CREDITORS**

Creditors include an amount of £348,777 (2015 - £391,719) for which security has been given.

### **4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>