

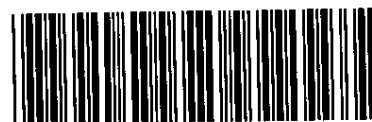
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



\*A6ZA3ASO\*  
A21 07/02/2018 #118  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 5 4 3 4 4 1

Company name in full Zenadex Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Kevin Thomas

Surname Brown

### 3 Liquidator's address

Building name/number 500

Street High Road

Post town Woodford Green

County/Region Essex

Postcode I G 8 0 P N

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number

Street

Post town

County/Region


Postcode

Country

① Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
<b>7</b>	<b>Sign and date</b>		
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> <span style="font-size: 2em; margin-right: 10px;">X</span>  <span style="margin-left: 10px;">X</span> </div>		
Signature date	<div style="display: flex; gap: 10px;"> <div style="border: 1px solid black; padding: 2px;">d</div><div style="border: 1px solid black; padding: 2px;">0</div><div style="border: 1px solid black; padding: 2px;">6</div> <div style="border: 1px solid black; padding: 2px;">m</div><div style="border: 1px solid black; padding: 2px;">0</div><div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">y</div><div style="border: 1px solid black; padding: 2px;">2</div><div style="border: 1px solid black; padding: 2px;">0</div><div style="border: 1px solid black; padding: 2px;">1</div><div style="border: 1px solid black; padding: 2px;">y</div><div style="border: 1px solid black; padding: 2px;">8</div> </div>		

## NOTICE OF FINAL ACCOUNT

**Company Name:** Zenadex Limited – In Liquidation ("the Company")

**Company Number:** 04543441

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the liquidator, Kevin Thomas Brown, of Kevin Brown Advisory Limited, 500 High Road, Woodford Green, IG8 0PN, who was appointed by the members.

The liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: \_\_\_\_\_

**Kevin Brown**  
**Liquidator**

Dated: 5<sup>th</sup> February 2018

Kevin Brown Advisory Limited  
500 High Road  
Woodford Green IG8 0PN

Telephone: 01992 678429  
kevinbrown@kevinbrown.co

# **Kevin Brown Advisory Limited**

Chartered Accountants and Licensed Insolvency Practitioners

**Zenadex Limited - (In Members' Voluntary Liquidation)**

**Company No: 04543441**

**Final Account**

**Kevin Brown FCA – Liquidator**

**Kevin Brown Advisory Limited: P.O. Box 2620 Woodford Green IG8 0XB**

A Limited Company registered in England & Wales at Companies House under number 9020558

Kevin Thomas Brown, a director of this company, is licensed to act in the UK as an insolvency practitioner by

The Institute of Chartered Accountants in England & Wales and is bound by the Institute's Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.

REGISTRATION NUMBER: 9020558 Tel: 01992 678429

email: kevinbrown@kevinbrown.co



**ICAEW**  
**LICENSED INSOLVENCY**  
**PRACTITIONERS (UK)**

## **Final Account**

**Zenadex Limited – In Liquidation**

**Date: 5<sup>th</sup> February 2018**

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  - Receipts and Payments
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  - The Prescribed Part
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3. Administration and Planning (including statutory reporting)
4. *Conclusion*

## **APPENDICES**

1. Narrative detail of work undertaken
2. Summary of Receipts and Payments

## Final Account

Zenadex Limited – In Liquidation

Date: 5<sup>th</sup> February 2018

### 1. INTRODUCTION

I, Kevin Thomas Brown, Chartered Accountant and Licensed Insolvency Practitioner, of Kevin Brown Advisory Limited was appointed Liquidator of Zenadex Limited, Company No: 04543441, ("the Company") on 4<sup>th</sup> April 2017.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

### 2. EXECUTIVE SUMMARY

This Final Account prepared in accordance with Section 94 (1)(a) of the Insolvency Act 1986 ("the Act") and rules 5.9 and 18.14 of the Insolvency Rules 2016 ("the Rules") summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

#### **Asset Realisations**

The principal asset realised in the Liquidation was the Company's holding in the share capital having a nominal value of €843,902 in Zaula 2001, SL; a company incorporated in Spain; being 30.33% of the issued share capital (capital ordinario) in that company; having a book-value of €843,902.

#### **Costs and Expenses**

##### **Liquidator's Pre-appointment fees**

A pre-appointment fixed fee of £7,593.60 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency was paid by the directors to Kevin Brown Advisory Limited on 4<sup>th</sup> April 2017.

##### **Liquidator's Post-appointment fees**

No fees were paid in respect of my post-appointment work in the Liquidation.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at the Institute of Chartered Accountants in England & Wales' website, [www.icaew.com/technical](http://www.icaew.com/technical). A hard copy of the Members' Guide may be obtained on request.

## Final Account

Zenadex Limited – In Liquidation

Date: 5<sup>th</sup> February 2018

### Receipts and Payments

A Summary of my Receipts and Payments Account is attached at **Appendix 2**.

### Distributions to Members

During the course of the liquidation, the shareholder's loan to the Company of £600,125 was converted into 600,125 Ordinary Shares of £1 each.

A first and final distribution to the ultimate beneficial owner of the Company was made on 30<sup>th</sup> January 2018 by the distribution in specie of shares having a nominal value of € 843,902 in Zaula 2001, SL; a company incorporated in Spain; being 30.33% of the issued share capital in that company; having a book-value of €438,476.51 at the date of distribution as follows: -

100% to Mrs Irina Zvereva [A Russian national, born 2<sup>nd</sup> October 1974].

### The Prescribed Part

There is no secured creditor of the Company and therefore the prescribed part under Section 176A(5) of the Insolvency Act 1986 does not apply. The distribution may give rise to a tax liability and the members should therefore seek independent professional advice.

### Assets remaining to be realised

There remain no further assets to be realised.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct financial benefit to creditors, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in **Appendix 1**.

## 4. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the *administration of this winding up*. Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Mitchell Ward at this office on + 44 (0)1992 678429



**Kevin Brown**  
Liquidator

Final Account

Zenadex Limited – In Liquidation

Date: 5<sup>th</sup> February 2018

Appendix 1

**Narrative detail of work undertaken for Zenadex Limited (in Members' Voluntary Liquidation)**

<b>General Description</b>	<b>Includes</b>
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Preparation of written resolutions of the shareholders and board minutes to reflect the increase in authorised share capital; allotment of shares and alteration of the Company's articles of association. Completion of statutory return of allotment of shares.
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider <i>practical, technical and legal aspects of the case</i>
Books and records / storage	Sending job file to storage
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Insurance	Obtaining a Specific Penalty Bond for the value of assets coming into the Liquidator's control.
<b>Distributions to Members</b>	
Distribution in specie	Arranging to send Notification of the distribution in specie to members and liaising with member's legal representatives to effect same.
Obtaining tax clearance	Corresponding with the Company's Corporation Tax office and filing Company's 2016 Accounts to agree nil Corporation Tax Liability. Liaising with HM Revenue and Customs' MVL Team to obtain clearance in <i>order to make a distribution in specie of assets to members.</i>



**Zenadex Limited**  
**In Members Voluntary Liquidation**  
**Summary of Receipts and Payments**  
For the period from 4<sup>th</sup> April 2017 to 5<sup>th</sup> February 2018

Declaration of Solvency €	<u>ASSET REALISATIONS</u>	€
843,902	Investment in unquoted shares	438,477

UNSECURED CREDITORS

-----	Shareholder's Loan	-----
843,902		438,477


DISTRIBUTIONS

843,902	Ordinary Shareholders	438,477
<u>0</u>		<u>0</u>

REPRESENTED BY

Nil

**Distribution to each member**  
Irina Zvereva €438,477 100% of funds

  
.....  
Kevin Thomas Brown  
Liquidator