

The Insolvency Act 1986

Administrator's progress report

Name of Company

Double Check Security Ltd

Company number

04543038

In the
High Court

(full name of court)

Court case number
6116 of 2013(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Ninos Koumettou
AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From

(b) 10 September 2013

To

(b) 12 February 2014

Signed


Administrator

Dated

14 February 2014

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Ninos Koumettou
AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

DX Number DX 36953 Winchmore Hill

020 8370 7250
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE

SATURDAY

**DOUBLE CHECK SECURITY LIMITED ('the Company')
(IN ADMINISTRATION)**

Registered Number: 04543038

Registered Office: 1 Kings Avenue, Winchmore Hill, London, N21 3NA

Former Registered Office: 311 Hoe Street, Walthamstow, London, E17 9BG

In the High Court of Justice

Case Number: 6116 of 2013

***Administrator's Final Progress Report to Members and Creditors pursuant to
Rule 2.117A of the Insolvency (Amendment) Rules 2003***

I, Ninos Koumettou of Alexander Lawson Jacobs, 1 Kings Avenue, Winchmore Hill, London, N21 3NA will make the following final progress report, further to my appointment as Administrator of the Company on 10 September 2013 by the Company's director, Mr Ashfaq Ahmad Khalish of 30 Derby Road, Enfield, Middlesex, EN3 4AW

1. Progress of Administration

Creditors are reminded that the Administrator's Proposals were accepted by the Administrator with the inclusion of one modification, which was put forward by HM Revenue & Customs ("HMRC") at the meeting of creditors which took place at these offices on Monday 18 November 2013. A copy of the summary of the original Proposals is attached at Appendix I together with a copy of the modification which was subsequently put forward by HMRC at Appendix II

Creditors are advised that during the course of the Administration, there were no major amendments or deviations from the Proposals

The modification which was put forward by HM Revenue & Customs, and subsequently agreed by the Administrator, was that

"The Company will move from Administration to Liquidation within 3 months following the meeting of creditors. Liquidation may be CVL in accordance with S83 Sch. B1 or compulsory under Rule 4.7(7) Insolvency Rules 2010 as the Administrator deems appropriate"

Creditors will recall that shortly following my appointment on 17 September 2013, the Company's business and assets were sold, for the sum of £26,500, to Double Check Security Group Limited ("DCSG"), a previously dormant company owned by the Company's former director, Mr Kevin John McLean. Creditors are reminded that Mr McLean resigned as a director of the purchasing company and Mr Ashfaq Ahmad Khalish was appointed a director in his place

Creditors should be aware that following the acquisition of the business by DCSG, the two major clients were lost due to the fact that DCSG did not have the necessary Security Industry Authority Licenses, and as such the clients were not prepared to novate the relevant contracts

As a consequence one of the clients was not prepared to pay the invoices for work carried out for them for the two months post Administration, to anyone but the Administrator or the Company's Factors, Bibby Financial Services Ltd ("BFS"). The

Administrator agreed to accept payment on behalf of DCSG and upon receipt of these monies, the Administrator deducted all payments due to date under the Terms of the Sale and Purchase Agreement, and remitted the balance to DCSG

I can advise creditors that BFS subsequently recovered sufficient funds to enable them to discharge their debt in full BFS were holding a surplus of funds and also subsequently agreed to continue to collect the Company's outstanding debtor ledger on my behalf

Creditors are advised that all debtor collections have now been exhausted and that a net surplus of £42,649 15 was subsequently received from BFS

Accordingly, I can confirm that the Administration has now therefore concluded and that, in accordance with Rule 2 117A of the Insolvency Rules 1986, the Notice of Move from Administration to Creditors' Voluntary Liquidation, was filed at Companies House on 10 February 2014 and with effect from 12 February 2014, the Company exited Administration into CVL

I confirm that the Company was placed into CVL in order to realise the deferred payments which are due in relation to the sale of the Company's business, goodwill & assets, under the terms of the sale agreement, together with any further surplus of funds which can be recovered from the factored debtor realisations In addition, as Liquidator I will continue with my investigations into the Company's affairs as deemed necessary

Notwithstanding the early transition from Administration to CVL, I am of the opinion that the purpose of the Administration, which was to achieve a better result for the Company's creditors as a whole, (than would be likely if the Company were wound up without first being in Administration) has been achieved

2. Factored Book Debts

As at the date of Administration, the book debts outstanding and due to the Company, as per the director's Statement of Affairs, were £153,573 55 which were estimated to realise £145,662 55 from which the sum of £86,890 61 was due to BFS under its fixed charge As stated above, the debt due to BFS has now been discharged in full and a surplus of funds, totalling £42,649 15 has, to date, been received, after the deduction of the charges, of £29,983 15, which were applied to the account by BFS post-administration

As stated above, further sums will also be realised in due course in relation to the VAT which was incurred on the charges which were levied on the account by BFS post-administration

3. Sale of Company's Business, Goodwill & Assets

As stated above, the Company's business, goodwill and assets were sold for the sum of £26,500 to DCSG

This amount was apportioned against the Company's business and assets as follows

Goodwill/IP/Name	£ 14,000 00
Work in Progress / Contracts	£ 12,500 00

In accordance with the terms of the sale agreement, the purchaser was to pay an initial lump sum of £7,000 on the signing of the agreement and the balance of £19,500 was to be paid in 8 equal monthly instalments of 2,437.50 on or before 15th of every month following Completion. A Personal Guarantee was also provided, in relation to the deferred consideration, by Mr Ashfaq Ahmad Khalish

As referred previously, DCSG has lost its two major clients, representing more than 80% of its turnover, and has found itself with a significantly reduced turnover

Notwithstanding same, I can confirm that, to date, payments totalling £19,187.50 have been received from DCSG, meaning that all contributions are up to date with the terms of the sale and purchase agreement

I am advised that the balance will be discharged as and when it falls due

3. Cash at Bank

Creditors are reminded that at the time of its Administration, the Company's bank account with Barclays Bank Plc was £829.17 in credit. I can confirm that these monies were subsequently received in full

4. Misappropriated Funds

As previously reported, during 2011 the Company's director identified substantial payments as having been made from the Company's account which appeared prima-facie to have been paid to HMRC but which, the director maintains, were diverted to the Company's former internal accountant / bookkeeper. The Company's current accountant previously provided me with a comprehensive schedule of all the payments which appear to have been misappropriated, and in anticipation of commencing action against the relevant party Messrs Summers Nigh Law have verbally agreed to act on a Confidential Fee Agreement basis

At this stage my investigations into the company's affairs are ongoing, and I have discovered numerous anomalies. Once this investigation is completed, and the Company has moved to Liquidation it is my intention to commence formal action against those concerned

5. Administrator's Pre-Appointment Fee

Creditors were previously advised that on 3 September 2013, I agreed with the director of the Company, a pre-appointment fee of £7,500 plus VAT and that this payment was received in full from the Company's funds prior to my appointment

This payment was to cover all my work in connection with the Company's Administration including the following

- Various meetings with the Company's director and associated discussions
- A full review of the Company's financial position and consideration of the relevant insolvency procedure in order to maximise realisations for creditors
- Liaising with my agents in relation to the sale of the Company's business, goodwill and assets and also with my solicitors in order to enable the drafting and completion of the sale agreement between the Company and DCSG
- Preparation and filing of all necessary documents to facilitate the Company's Administration

6. Administrator's Remuneration

Administrator's Remuneration has been drawn on a time costs basis, as previously agreed by creditors

I am obliged, pursuant to Statement of Insolvency Practice 9, to provide creditors with details relating to time costs and the disbursements that have been incurred by myself and my staff. I attach herewith, at Appendix III, a schedule of my time costs which have been incurred for the period of the Administration, from 10 September 2013 to 12 February 2014, a total of 114.60 hours have been spent by myself and my staff in dealing with this matter, incurring a total of £26,113 in time costs, which equates to an average hourly rate of £227.86. As can be seen in the attached Receipts and Payments Account, my Remuneration has been drawn in full from the funds held in the estate.

A description of the routine work undertaken in the administration to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS case management software
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening meeting of creditors

2. Cashiering

- Maintaining and managing the Administrator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3. Creditors

- Dealing with creditor correspondence and telephone conversations
- Maintaining creditor information on IPS case management software
- Reviewing proofs of debt received from creditors
- Preparing reports to creditors

4. Investigations

- Review and storage of books and records
- Review of Company's accounts / financial information & various discussions with the Company's current bookkeeper in relation to specific transactions
- Liaising with our solicitors with regards to acting on a "no win no fee basis"
- Prepare a return pursuant to the Company Directors Disqualification Act

5. Realisation of Assets

- Liaising with BFS in relation to the collection of the Company's outstanding factored book debts.
- Liaising with both the purchaser and our solicitors in relation to the completion of the Company's Sale Agreement
- Liaising with Barclays in relation to the realisation of the Company's credit balance

A copy of 'A Creditors Guide to Administrators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Alexander Lawson Jacobs' fee policy are available from our website www.alj.uk.com by accessing the downloads section. A hard copy can be obtained upon request.

I would advise that the following changes to hourly rates were implemented with effect from 1st February 2013 -

Staff Grade	2013 Hourly rates (£)	2012 charge out rates (£)
Partner	350	250-350
Manager	250	200-225
Senior Case Administrator	200-225	135-215
Assistants and support staff	50-125	50-125

Time is charged in 6 minute units

7. Administrator's Expenses

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2. These were detailed in the Administrator's guide to fees. However, I would summarise these as follows,-

Category 1 expenses are attributed to the estate and are recoverable in full from the estate without the prior approval of creditors. This will include the cost of statutory advertising, external meeting room hire, external storage, specific bond insurance, company search fees and postage.

Category 2 expenses are incurred by the firm and recharged to the estate. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, and internal storage.

My expenses amount to £500.11 and I can confirm that these have been drawn in full from the funds held in the estate. A schedule setting out the disbursements incurred and paid to my firm are detailed below -

Type of category 1 disbursement	Amount incurred and paid £
Indemnity Bond	180.00
Company Search	9.00
Statutory Advertising	155.00
Postage	31.51
Room Hire (external)	0.00
Type of category 2 disbursement	Amount incurred and paid £
Room Hire (internal)	75.00
Photocopying	49.60
Storage of Books and Records	0.00
Other	0.00

I am obliged to inform creditors that, in accordance with Rule 2 48A either a secured creditor, an unsecured creditor or creditors representing at least 5% in value of the unsecured creditors or any creditor with the permission of the court, within 21 days from the receipt of the progress report, is entitled to request in writing further information about the remuneration or expenses set out in this progress report

The Administrator has 14 days from receipt of the request to comply, but he is treated as complying if

- (a) the time or cost of preparation of the information would be excessive, or
- (b) disclosure of the information would be prejudicial to the conduct of the Administration or might reasonably be expected to lead to violence against any person,
- (c) the administrator is subject to an obligation of confidentiality in respect of the information and he writes to the creditor(s) giving reasons for not providing the information requested

The Rule also gives any creditor the ability to apply to Court within 21 days of

- (a) receipt of the reasons for not providing the information requested, or
- (b) the expiry of the 14 day period for the Administrator to provide the information

Furthermore, I should also advise that in accordance with Rule 2 109

- (a) any secured creditor, or
- (b) any unsecured creditors or creditors representing at least 10% in value of the unsecured creditors; or
- (c) any creditor with the consent of the Court

can within 8 weeks from the receipt of the progress report, make an application to Court on the grounds that

- (a) the remuneration charged or the expenses incurred by the Administrator are, in all the circumstances, excessive, and/or
- (b) the basis fixed for the Administrator's remuneration is, in all the circumstances, inappropriate

8. Agent's Fees & Legal Fees

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Rabbow & Co	Valuer/Auctioneer	Percentage of realisations
The Wilkes Partnership	Solicitors	Time costs

In accordance with the resolution passed at the creditors meeting which was held on 18 November 2013, I can confirm that the sum of £3,000 plus VAT was paid to my agents, Rabbow & Co, for the work carried out in preparing a valuation of the Company's business, goodwill and assets, as well as negotiating a sale on my behalf to DCSG

In accordance with the resolution passed at the creditors meeting, I can confirm that the sum of £2,000 plus VAT was also paid to my solicitors, The Wilkes Partnership, in relation to the work which was carried out by them with regard the drafting of the sale agreement as well as liaising with both this office and the purchaser in order to enable the completion of the sale agreement

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case

9. Creditors' Claims

Details of the creditors included in the Statement of Affairs and the amount of their claim in the liquidation are listed below

Name	Amount	Claim
Barclays Bank Plc	£0 00	£0 00
Bibby Factors Manchester Ltd	£86,890 61	£0 00
Biffa Waste Services Ltd	£0 00	£150 00
British Gas Business	£0 00	£6,633 32
Close Premium Finance Limited	£0 00	£7,919 48
Denwa Communications Ltd	£289 78	£289 82
Mr N Defreitas	£0 00	£0 00
HMRC - National Insolvency Unit	£50,527 84	£79,941 84
HMRC - CT	£6,249 57	£6,786 02
HMRC - Insolvency (ICHU)	£202,672 72	£209,245 21
London Borough of Waltham Forest	£0 00	£745 33
London Borough of Waltham Forest	£0 00	£2,012 71
Peninsular Business Services Ltd	£0 00	£0 00
Red Rose Employment Agency Ltd	£42,500 00	£0 00
Threads and Needles Ltd	£6,580 54	£0 00
Telecom Alarms Ltd	£102 00	£0 00
16	£395,813 06	£313,723 73

i) Secured Creditor

The Company's mortgage register held by the Registrar of Companies, indicated that there were two outstanding Charges registered against the Company at the time of its Administration

The first, which was a fixed and floating charge, was created on 29 May 2012 in favour of Barclays Bank Plc. At the time of the Company's Administration, there was an outstanding liability due to Barclays, in relation to the Company's credit card, of £3,688 68 which was fully discharged by the Company's director, from personal funds, at the time the Company entered Administration

The Company's former trading account also held a credit of £829 17 and, as referred to earlier, these funds were subsequently transferred to the Administration account

BFS also held a Debenture over the Company at the time of its Administration, incorporating a fixed and floating charge, which was created on 23 July 2013. In accordance with the Company's Statement of Affairs, the amount owing to BFS, as at

the date of Administration, was £86,890 61 This liability was secured, by way of a fixed charge over the Company's book debts and by way of a floating charge over the Company's other assets

Under the provisions of Section 176A of the Insolvency Act 1986, an Administrator must state the amount of funds available to unsecured creditors in respect of the prescribed part This relates to a percentage of the Company's assets being set aside for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003 This is known as the "prescribed part of the net property" A Company's net property is that left after paying the expenses of the administration and any preferential creditors, but before paying the lender who holds a floating charge An administrator has to set aside

a) where the Company's property does not exceed £10,000 – 50% of that property,

b) where it exceeds £10,000

i) 50% of the first £10,000 of the net property and

ii) 20% of the remaining net property up to a maximum of £600,000

In this instance, the Company granted Fixed and Floating Charges to both Barclays and BFS In normal circumstances the prescribed part element would apply and funds would be retained, from monies due under the floating charge, in order to enable a distribution to be made to unsecured creditors However, as there was no outstanding liability due to Barclays and, in addition, there was a surplus of debtor monies available after the fixed charge debt to BFS was paid in full, as such, there were no liabilities due from the Company under either of its floating charges. Accordingly, the prescribed part did not apply in this instance

ii) Preferential Creditors

Given that the Company's staff were all either transferred to DCSG or the new Waitrose Contractor, it was not expected that there would be any preferential claims in respect of unpaid wages & holiday pay and I can confirm that no preferential claims have subsequently been received in this respect

iii) Unsecured / Crown Creditors

Unsecured creditor's claims shown in the Statement of Affairs amounted £308,922 45 and include amounts totalling £259,450 13 which are due to HMRC in relation to PAYE/NIC, Corporation Tax & VAT I can confirm that, to date, I have received formal claims totalling £313,723 72 from the Company's unsecured creditors

I can advise that I have not yet agreed the claims which have been received and these will therefore be adjudicated upon when an unsecured dividend is declared in due course, by the Liquidator, to the Company's unsecured creditors

10. Dividend

i) Secured Creditor

As stated above, Bibby Financial Services Ltd held a fixed and floating charge over the Company, which was created on 23 July 2013 which was secured, by way of a fixed charge over the Company's book debts and by way of a floating charge over the Company's other assets

Accordingly, the liability due to BFS as at the date of the Company's administration has now been discharged in full from the realisation of the Company's outstanding book debts

ii) Non-preferential Unsecured Creditors

It is expected that sufficient funds will be realised which will, in due course, enable the payment of a dividend to the Company's unsecured creditors, although the timing and quantum of such a dividend is not yet known

11. Receipts and Payments

A summary of my receipts and payments account is attached hereto, at Appendix IV, which I trust you will find self-explanatory

There is a balance of £31,148 59 which is being transferred over to the Liquidation which comprises the balance of funds currently being held in the estate, in the sum of £22,910 76, in addition to a VAT refund totalling £8,237 83 which has been claimed from HM Revenue & Customs and is part of the monies which will be distributed to unsecured creditors

12. Investigation Matters

I confirm that, in accordance with statutory requirements, I undertook a detailed review of the Company's affairs in the period preceding the Administration and have made an appropriate Report on the director's conduct, based on the findings of my investigations, to the Department for Business, Innovation & Skills under the provisions of the Company Directors' Disqualification Act 1986. This report is entirely confidential and I am thus unable to give any information with regards to its contents

As stated above, further investigation work is currently being undertaken in relation to the prima-facie misappropriation of the Company's funds during 2011 and these investigations will therefore continue now that the Company has entered Creditors' Voluntary Liquidation. Creditors will therefore be updated further in relation to this matter in due course

13. Achievement of the Purpose of the Administration Order

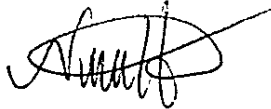
In this instance the Administrator's appointment was based on the objective to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration). Accordingly, I can confirm that the purpose of the Administration has been achieved

Accordingly, the Company has now been placed into Creditors' Voluntary Liquidation in order to realise the deferred payments which are due, in relation to the sale of the Company's business, goodwill & assets, under the terms of the sale agreement as well as to realise the remaining debtor ledger and to continue the Administrator's investigations into the affairs of the Company

Once all realisations have been collected and my investigations concluded, it is expected that a dividend will be paid to the Company's unsecured creditors in due course

I trust the above is in order but should creditors wish to receive any further information in this respect, please do not hesitate to contact Samantha George of this office, who will be happy to assist

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a stylized flourish extending from the end.

Ninos Koumettou FCA, FCCA, FABRP
Administrator

14 February 2014

(Licensed to act as an Insolvency Practitioner in the UK by the
Institute of Chartered Accountants in England & Wales)

**Double Check Security Limited ('the Company')
In Administration**

Summary of the Administrator's Proposals

Summary of the Administrator's Proposals under Paragraph 49 of Schedule B1 to the Insolvency Act 1986

In accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986, Ninos Koumettou, the Administrator of Double Check Security Limited, makes the following proposals for achieving the purpose of the Administration, which came into effect on 10 September 2013.

These summary Proposals and the attached report to creditors together set out the information required of the Administrator and discharges his duties pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986

An initial meeting of the Company's creditors to consider these Proposals has been convened for Monday 18 November 2013 at 11.00 am.

SUMMARY PROPOSALS

- That the Administrator does all such things and generally exercises all his powers in order to achieve objective 2 of the statutory purpose of the Administration;
- That the Administrator should remain in office until the monies from the sale of the Company's business, goodwill & assets have been received together with the realisation of any surplus of debtor monies together with any other potential assets. Once sufficient monies have been realised to ensure a dividend will be paid to the Company's unsecured creditors, then, as soon as reasonably practicable, a Notice will be filed with the Registrar of Companies (in Form 2.34B) bringing the Administration to an end and placing the Company into Creditors Voluntary Liquidation ("CVL") and a final report will also be issued to creditors. This will enable the payment of a dividend to the Company's unsecured creditors from the funds held in the estate
- That it is further my recommendation and proposal that, if the Company enters Creditors Voluntary Liquidation, I should be appointed liquidator.
- That should it subsequently transpire, for any reason, the above course of action is not possible and there are insufficient funds with which to make a dividend to unsecured creditors, then I will take the necessary steps to place the Company into Compulsory Liquidation
- That the Administrator's Remuneration be fixed on a time costs basis with regard to time properly spent by him and his staff in the conduct of the case. Details of time rates by grade of staff likely to be utilised on the case are set out in the attached Creditors' Guide to Fees. Creditors are hereby provided with pertinent information with regard to these costs and will be provided up to date details in all future Reports. Category 1 and 2 expenses are to be fixed at the rates set out in the attached Creditor's Guide to Fees & Alexander Lawson Jacobs Practice Fee Recovery Policy. The Administrator's Remuneration and disbursements are to be discharged as far as possible prior to the Administrator applying for the discharge of the Administration

- That my solicitors fees, in the sum of £2,000 plus VAT, be paid from the sale proceeds as an expense of the Administration.
- That my agents fees, in the sum of £3,000 plus VAT, be paid from the sale proceeds as an expense of the Administration
- That should a Creditors' Committee be established at the forthcoming meeting of creditors scheduled to take place on Monday 18 November 2013, the Administrator is to consult with the Committee in relation to matters concerning the conduct of the Administration and with regard to the fixing of remuneration and expenses



**Ninos Koumettou FCA, FCCA, FABRP
Administrator**

(Licensed to act as an Insolvency Practitioner in the UK by the
Institute of Chartered Accountants in England & Wales)

30 October 2013

The affairs, business and property of a company in Administration are managed by the Administrator, who acts as an agent of the Company over which he is appointed at all times without personal liability

15 Nov-2013 11:49 HMRC 01903 701 413

4/4

Modifications

Company Name: Double Check Security Ltd
Reference: 1500506 07 CLH

1. The company will move from Administration to Liquidation within 3 months following the meeting of creditors. Liquidation may be CVL in accordance with S83 Sch. B1 or compulsory under Rule 4.7(7) Insolvency Rules 2010 as the administrator deems appropriate.

APPENDIX III

Administrator's Time Costs for the period 10 September 2013 to 12 February 2014

Time Entry - SIP9 Time & Cost Summary

DO31097 - Double Check Security Ltd
Project Code POSTAPPT
From 10/09/2013 To 12/02/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.50	18.30	31.00	3.90	62.70	14,330.50	228.56
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.80	0.50	3.30	0.40	5.00	1,085.00	217.00
Investigations	2.70	4.80	9.60	5.70	22.80	4,740.00	207.89
Realisation of Assets	2.20	16.90	4.50	0.50	24.10	5,957.50	247.20
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	15.20	40.50	48.40	10.50	114.60	26,113.00	227.86
Total Fees Claimed						26,113.00	
Total Disbursements Claimed						0.00	

APPENDIX IV

**Administrator's Receipts and Payments
for the period 10 September 2013 to 12 February 2014**

**Double Check Security Ltd
(In Administration)**

Administrator's Abstract Of Receipts And Payments

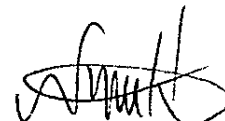
	Statement of affairs £	From 10/09/2013 To 12/02/2014 £	From 10/09/2013 To 12/02/2014 £
RECEIPTS			
Factored Book Debts	145,662 55	72,632 30	72,632 30
Barclays Bank Plc	NIL	0 00	0 00
Furniture & Equipment	NIL	0 00	0 00
Contracts / WIP	12,500 00	9,299 75	9,299 75
Misappropriated Funds	Uncertain	0 00	0 00
Goodwill / IP / Name	14,000 00	9,887 75	9,887 75
Cash at Bank - Barclays Bank Plc	829 17	829 17	829 17
Bank Interest Gross		1 28	1 28
Vat Control Account		12,230 33	12,230 33
		<u>104,880 58</u>	<u>104,880 58</u>
PAYMENTS			
Bibby Financial Services Limited	(86,890 61)	0 00	0 00
Specific Bond		180 00	180 00
Postage, Stationery & Searches		40 51	40 51
Office Holder's Remuneration		26,113 00	26,113 00
Factors Fees & Charges		29,983 15	29,983 15
Trans of Funds to CVL		31,148 59	31,148 59
Agents/Valuers Fees		3,000 00	3,000 00
Legal Fees		2,000 00	2,000 00
Statutory Advertising		155 00	155 00
Bank Charges		30 00	30 00
Trade & Expense Creditors	(6,972 32)	0 00	0 00
HM Revenue & Customs - Corp Tax	(6,249 57)	0 00	0 00
HM Revenue & Customs - PAYE/NIC	(202,672 72)	0 00	0 00
Landlord	(42,500 00)	0 00	0 00
HM Revenue & Customs - VAT	(50,527 84)	0 00	0 00
Ordinary Shareholders	(2 00)	0 00	0 00
Vat Receivable		12,230 33	12,230 33
		<u>104,880 58</u>	<u>104,880 58</u>
BALANCE - 12 February 2014			<u><u>0.00</u></u>

MADE UP AS FOLLOWS

0 00

Note

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately



Ninos Koumettou
Administrator

14 February 2014 10 52

Rule 4 73 PROOF OF DEBT - GENERAL FORM

Form 4 25

**In the matter of Double Check Security Ltd
and in the matter of The Insolvency Act 1986**

Date of Administration 10 September, 2013

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Admitted to Vote for £

Date

Liquidator / Chairman Signed

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Added to IPS (tick)	
Date	
Who by	