

**Company Registration No. 04542908 (England and Wales)**

**DALTONS ATVS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

SATURDAY



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30/05/2015  
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COMPANIES HOUSE

# **DALTONS ATVS LIMITED**

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# DALTONS ATVS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	15,043		22,566	
Tangible assets	2	257,899		267,512	
		<u>272,942</u>		<u>290,078</u>	
<b>Current assets</b>					
Stocks		1,050,668		745,762	
Debtors		361,181		319,926	
Cash at bank and in hand		127,033		369,877	
		<u>1,538,882</u>		<u>1,435,565</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(602,609)</u>		<u>(650,271)</u>	
<b>Net current assets</b>		936,273		785,294	
<b>Total assets less current liabilities</b>		<u>1,209,215</u>		<u>1,075,372</u>	
<b>Provisions for liabilities</b>		(20,100)		(17,100)	
		<u>1,189,115</u>		<u>1,058,272</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		1,189,114		1,058,271	
<b>Shareholders' funds</b>		<u>1,189,115</u>		<u>1,058,272</u>	

# **DALTONS ATVS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2014**

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For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...21/5/2015



Mr J A Dalton

**Director**

**Company Registration No. 04542908**

# DALTONS ATVS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years, being its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20%
Plant and machinery	20% to 50%
Fixtures, fittings & equipment	10% to 33%
Motor vehicles	25%

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

#### 1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# DALTONS ATVS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2013	75,231	474,343	549,574
Additions	-	57,980	57,980
Disposals	-	(15,196)	(15,196)
At 30 September 2014	75,231	517,127	592,358
<b>Depreciation</b>			
At 1 October 2013	52,665	206,832	259,497
On disposals	-	(15,118)	(15,118)
Charge for the year	7,523	67,514	75,037
At 30 September 2014	60,188	259,228	319,416
<b>Net book value</b>			
At 30 September 2014	15,043	257,899	272,942
At 30 September 2013	22,566	267,512	290,078

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

### Related party transactions

The company is controlled by Mr & Mrs J A Dalton, by virtue of their shareholding.

The company paid rent for the use of buildings during the year of £7,200 (2013: £7,200) to M F & J A Dalton, a partnership in which the director Mr J A Dalton is a partner.

During the year the company paid a dividend to Mr J A Dalton and his wife of £62,000 (2013: £65,200).