

Registered number  
4542184

Rad Projects & Development (UK) Limited  
Report and Accounts  
for the year ended  
30 September 2011

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**Rad Projects & Development (UK) Limited**  
**Report and accounts**  
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## **Rad Projects & Development (UK) Limited Company Information**

### **Director**

Dr R Dalloul

### **Secretary**

Ms M Mubarak

### **Accountants**

Rawi & Co LLP  
Chartered Accountants  
128 Ebury Street  
London  
SW1W 9QQ

### **Registered office**

15 Park Towers  
2 Brick Steet  
London  
W1J 7DD

### **Registered number**

4542184

**Rad Projects & Development (UK) Limited**  
**Registered number: 4542184**  
**Director's Report**

The director presents his report and accounts for the year ended 30 September 2011

**Principal activities**

The company has remained dormant during the year

**Directors**

The following persons served as directors during the year

Dr R Dalloul

**Director's responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16.11.2011 and signed on its behalf

  
Mr R Dalloul  
Director

**Rad Projects & Development (UK) Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2011**

|  | <b>Notes</b> | <b>2011<br/>£</b>   | <b>2010<br/>£</b>   |
|--|--------------|---------------------|---------------------|
| Administrative expenses                            |              | (377)               | (579)               |
| <b>Operating loss</b>                              |              | <u>(377)</u>        | <u>(579)</u>        |
| <b>Loss on ordinary activities before taxation</b> |              | <u>(377)</u>        | <u>(579)</u>        |
| Tax on loss on ordinary activities                 | 2            | -                   | -                   |
| <b>Loss for the financial year</b>                 |              | <u><u>(377)</u></u> | <u><u>(579)</u></u> |

**Rad Projects & Development (UK) Limited**  
**Balance Sheet**  
**as at 30 September 2011**

|  | Notes | 2011<br>£      | 2010<br>£      |
|--|-------|----------------|----------------|
| <b>Current assets</b>  |       |                |                |
| Cash at bank and in hand                                       |       | -              | 2,163          |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (300)          | (1,308)        |
| <b>Net current (liabilities)/assets</b>                        |       | (300)          | 855            |
| <b>Total assets less current liabilities</b>                   |       | (300)          | 855            |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (6,222)        | (7,000)        |
| <b>Net liabilities</b>   |       | <u>(6,522)</u> | <u>(6,145)</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  | 5     | 1              | 1              |
| Profit and loss account  | 6     | (6,523)        | (6,146)        |
| <b>Shareholder's funds</b>                                     |       | <u>(6,522)</u> | <u>(6,145)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

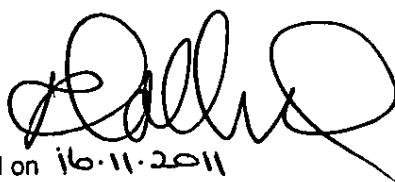
The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr R Dalloul  
Director

Approved by the board on 16.11.2011



**Rad Projects & Development (UK) Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

The company has remained dormant during the year

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

| <b>2 Taxation</b>   |                          |                        | <b>2011<br/>£</b> | <b>2010<br/>£</b>  |
|---|--------------------------|------------------------|-------------------|--------------------|
| UK corporation tax  |                          |                        | <u>-</u>          | <u>-</u>           |
| In view of the losses incurred during the year, the director is of the opinion that there is no tax liability to corporation tax for the year |                          |                        |                   |                    |
| <b>3 Creditors, amounts falling due within one year</b>   |                          |                        | <b>2011<br/>£</b> | <b>2010<br/>£</b>  |
| Other creditors   |                          |                        | <u>300</u>        | <u>1,308</u>       |
| <b>4 Creditors, amounts falling due after one year</b>  |                          |                        | <b>2011<br/>£</b> | <b>2010<br/>£</b>  |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest   |                          |                        | <u>6,222</u>      | <u>7,000</u>       |
| <b>5 Share capital</b>  | <b>Nominal<br/>value</b> | <b>2011<br/>Number</b> | <b>2011<br/>£</b> | <b>2010<br/>£</b>  |
| Allotted, called up and fully paid<br>Ordinary shares   | £1 each                  | -                      | <u>1</u>          | <u>1</u>           |
| <b>6 Profit and loss account</b>  |                          |                        | <b>2011<br/>£</b> | <b>2,009<br/>£</b> |
| At 1 October 2010   |                          |                        | (6,146)           | (4,162)            |
| Loss for the year   |                          |                        | (377)             | (1,405)            |
| At 30 September 2011  |                          |                        | <u>(6,523)</u>    | <u>(6,972)</u>     |

**Rad Projects & Development (UK) Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2011**

**7 Ultimate controlling party**

In the opinion of the director the ultimate holding company is Rad Projects and Development N V, a company incorporated in Netherlands Antilles. At The balance sheet date, the company owed £6,222 to Rad Projects and Development N V.

**8 Going Concern**

As at the balance sheet date, the company has net liabilities of £6,522 which includes £6,222 due to the shareholder.

The company has received an undertaking from the shareholder that it will not seek repayment of the funds until such time as the company has funds available for the purpose and it would financially support the company as and when required.

Accordingly the financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued financial support by the holding company and procuring profitable operations.