

Rad Projects & Development (UK) Limited

Report and Accounts

30 September 2006

Registration number 4542184

SATURDAY



AB0S8POY

A55

19/05/2007

549

COMPANIES HOUSE

Rad Projects & Development (UK) Limited
Report and accounts
Contents

	Page
Company information	2
Directors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

**Rad Projects & Development (UK) Limited
Company Information**

Directors

Dr R Dalloul

Secretary

May Mubarak

Bankers

Arab Bank plc
73 Brook Street
London W1K 4HX
United Kingdom

Registered office

15 Park Towers
2 Brick Street
London
W1J 7DD

Registered number

4542184

Rad Projects & Development (UK) Limited

Directors' Report

The directors present their report and accounts for the year ended 30 September 2006

Principal activities

The company's principal activity during the period was consultancy on general business matters and countrywide data networking and data centres

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares 2006
Dr R Dalloul	Nil

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15.5.2007



Dr R Dalloul
Director

Rad Projects & Development (UK) Limited
Profit and Loss Account
for the year ended 30 September 2006

	Notes	2006 £	2005 £
Administrative expenses		(1,329)	(1,268)
Operating loss		<u>(1,329)</u>	<u>(1,268)</u>
Loss on ordinary activities before taxation		<u>(1,329)</u>	<u>(1,268)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(1,329)</u>	<u>(1,268)</u>
Retained loss for the financial year	5	<u>(1,329)</u>	<u>(1,268)</u>

Rad Projects & Development (UK) Limited
Balance Sheet
as at 30 September 2006

	Notes	2006 £	2005 £
Current assets			
Cash at bank and in hand		713	1,042
Creditors: amounts falling due within one year	2	(999)	(999)
Net current (liabilities)/assets		(286)	43
Total assets less current liabilities		(286)	43
Creditors: amounts falling due after more than one year	3	(1,000)	-
Net (liabilities)/assets		(1,286)	43
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	(1,287)	42
Shareholders' funds		(1,286)	43

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on 15.5.2007



Dr R Dalloul
Director

Rad Projects & Development (UK) Limited
Notes to the Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The company did not procure any turnover during the year

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Creditors: amounts falling due within one year			2006	2005
			£	£
Other creditors			999	999
			<hr/>	<hr/>
3 Creditors: amounts falling due after one year			2006	2005
			£	£
Amount due to parent undertaking			1,000	-
			<hr/>	<hr/>
4 Share capital			2006	2005
			£	£
Authorised Ordinary shares of £1 each			100	100
			<hr/>	<hr/>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1	1
			<hr/>	<hr/>
5 Profit and loss account			2006	2005
			£	£
At 1 October			42	1,310
Retained loss			(1,329)	(1,268)
			<hr/>	<hr/>
At 30 September			(1,287)	42
			<hr/>	<hr/>

6 Ultimate holding company

In the opinion of the director the ultimate holding company is Rad Projects and Development N V, a company incorporated in Netherlands Antilles. At the balance sheet date, the company owed £1,000 to Rad Projects and Development N V.