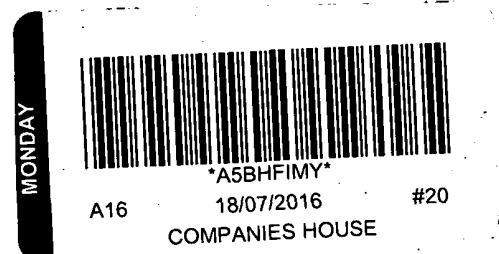


POINTS & PIXELS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

AMENDED ACCOUNTS



POINTS & PIXELS LIMITED

COMPANY INFORMATION

Directors

Mrs D Oxley
Mr M Oxley

Secretary

Mr M Oxley

Company number

04542046

Registered office

The Bramblings
Eden Vale
East Grinstead
West Sussex
RH19 2JH

Accountants

Derek Field & Co.
2nd Floor Crown House
37 High Street
East Grinstead
West Sussex
RH19 3AF

POINTS & PIXELS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

The following do not form part of the statutory financial statements:

Detailed profit and loss account	9
Schedule of administrative expenses	10

POINTS & PIXELS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company is that of consultancy to the printing and publishing industry.

The issued share capital has not been correctly stated on the balance sheet in previous years and this has been corrected in the financial statements for the year. These accounts replace the original accounts filed on 24 June 2016. They are now the statutory accounts and they were prepared as they were at the date of the originals.

Directors

The following directors have held office since 1 April 2015:

Mrs D Oxley

Mr M Oxley

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs D Oxley

Director

21 June 2016

POINTS & PIXELS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POINTS & PIXELS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Points & Pixels Limited for the year ended 31 March 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Points & Pixels Limited, as a body, in accordance with the terms of our engagement letter dated 16 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Points & Pixels Limited and state those matters that we have agreed to state to the Board of Directors of Points & Pixels Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Points & Pixels Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Points & Pixels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Points & Pixels Limited. You consider that Points & Pixels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Points & Pixels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek Field & Co.

21 June 2016

Chartered Accountants

2nd Floor Crown House
37 High Street
East Grinstead
West Sussex
RH19 3AF

POINTS & PIXELS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		76,102	30,877
Administrative expenses		(25,147)	(15,030)
Operating profit	2	50,955	15,847
Other interest receivable and similar income	3	<u>9</u>	<u>5</u>
Profit on ordinary activities before taxation		50,964	15,852
Tax on profit on ordinary activities	4	(10,177)	(3,299)
Profit for the year	11	<u><u>40,787</u></u>	<u><u>12,553</u></u>

POINTS & PIXELS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	7		708		694
Current assets					
Debtors	8	8,285		5,105	
Cash at bank and in hand		15,297		3,441	
		23,582		8,546	
Creditors: amounts falling due within one year	9	(15,450)		(6,185)	
Net current assets			8,132		2,361
Total assets less current liabilities			8,840		3,055
Capital and reserves					
Called up share capital	10		1,000		2
Profit and loss account	11		7,840		3,053
Shareholders' funds			8,840		3,055

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 June 2016



Mrs D Oxley
Director

Company Registration No. 04542046

POINTS & PIXELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% straight line

2	Operating profit	2016	2015
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	706	724
	Directors' remuneration	16,000	8,000
		<u> </u>	<u> </u>
3	Investment income	2016	2015
		£	£
	Bank interest	9	5
		<u> </u>	<u> </u>
		9	5
		<u> </u>	<u> </u>
4	Taxation	2016	2015
		£	£
	Domestic current year tax		
	U.K. corporation tax	10,177	3,299
		<u> </u>	<u> </u>
	Total current tax	10,177	3,299
		<u> </u>	<u> </u>

POINTS & PIXELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

5	Dividends	2016 £	2015 £
	Ordinary interim paid	36,000	10,000

6	Intangible fixed assets	Goodwill £
	Cost	
	At 1 April 2015 & at 31 March 2016	7,000
	Amortisation	
	At 1 April 2015 & at 31 March 2016	7,000
	Net book value	
	At 31 March 2016	-
	At 31 March 2015	-

7	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2015	6,697
	Additions	720
	At 31 March 2016	7,417
	Depreciation	
	At 1 April 2015	6,003
	Charge for the year	706
	At 31 March 2016	6,709
	Net book value	
	At 31 March 2016	708
	At 31 March 2015	694

POINTS & PIXELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

8	Debtors	2016 £	2015 £
	Trade debtors	8,285	5,105

9	Creditors: amounts falling due within one year	2016 £	2015 £
	Trade creditors	697	632
	Taxation and social security	12,738	4,743
	Other creditors	2,015	810
		15,450	6,185

10	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	500 Ordinary A of £1 each	500	1
	500 Ordinary B of £1 each	500	1
		1,000	2

11	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2015	3,053
	Profit for the year	40,787
	Dividends paid	(36,000)
	Balance at 31 March 2016	7,840

12 Control

There is no controlling party. The two directors each own 50% of the issued share capital.

POINTS & PIXELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

13 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2016	2015
	£	£
D Oxley	18,000	10,000
M Oxley	18,000	-
	<u>36,000</u>	<u>10,000</u>

POINTS & PIXELS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	£	2016 £	£	2015 £
Turnover				
Sales		76,102		30,877
 Administrative expenses		<u>(25,147)</u>		<u>(15,030)</u>
Operating profit		50,955		15,847
 Other interest receivable and similar income				
Interest received		<u>9</u>		<u>5</u>
 Profit before taxation		<u><u>50,964</u></u>		<u><u>15,852</u></u>

POINTS & PIXELS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
Administrative expenses		
Directors' remuneration	16,000	8,000
Employer's National Insurance	7	13
Staff training	-	101
Office expenses	650	610
Insurance	-	95
VAT inbalance	(4,262)	(1,728)
Printing, postage and stationery	72	107
Telephone	882	552
Computer running costs	2,826	1,473
Motor running expenses	2,102	1,310
Travelling expenses	4,860	2,338
Legal and prof fees	13	13
Accountancy	960	881
Bank charges	121	143
Sundry expenses	210	398
Depreciation on equipment	706	724
	<hr/>	<hr/>
	25,147	15,030
	<hr/>	<hr/>