

Itility Limited

Abbreviated Accounts
for the Year Ended 31 December 2009

Haines Watts (Lancashire) LLP
Registered Auditors
Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

WEDNESDAY



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22/09/2010

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COMPANIES HOUSE

UTILITY LIMITED
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**INDEPENDENT AUDITORS' REPORT TO
UTILITY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts of Itility Limited, set out on pages 3 to 4, together with the financial statements of the company for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**INDEPENDENT AUDITORS' REPORT TO
UTILITY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

continued

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section

Other information

On 16/9/10 we reported as the auditor to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph

Emphasis of matter - going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the group's ability to continue as a going concern. Although the group made a net profit of £629,968 during the year ended 31 December 2009 subsequent losses have been incurred. However, the group has agreed to refinance its overdraft with a long term loan which demonstrates the bank's willingness to support the group. The holding company's borrowings are secured by a cross guarantee between a number of its subsidiaries including Utility Limited. These conditions, along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the group's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the group was unable to continue as a going concern.



Fiona Cresswell FCA
Senior Statutory Auditor

for and on behalf of
Haines Watts (Lancashire) LLP, Statutory Auditor

Northern Assurance Buildings
9/21 Princess Street
Manchester
M2 4DN

Date 16/9/10

UTILITY LIMITED

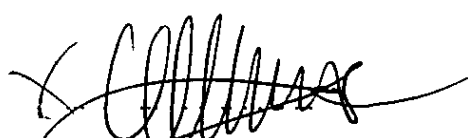
BALANCE SHEET

AS AT 31 DECEMBER 2009

		2009		2008	
	Note	£	£	£	£
Current assets					
Debtors		78,697		56,317	
Cash at bank and in hand		<u>20,503</u>		<u>23,423</u>	
			99,200		79,740
Creditors: Amounts falling due within one year	2		<u>(61,004)</u>		<u>(79,459)</u>
Net current assets			38,196		281
Creditors: Amounts falling due after more than one year	2		<u>(37,962)</u>		<u>(49,074)</u>
Net assets/(liabilities)			<u>234</u>		<u>(48,793)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>134</u>		<u>(48,893)</u>
Shareholders' funds/(deficit)			<u>234</u>		<u>(48,793)</u>

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21/9/10 and signed on its behalf by


M Stott
Director

UTILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company made a profit for the year ended 31 December 2009 and at that date had net assets of £234. The company is dependent on the continued financial support of another group company. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that might be necessary if the other group company was not to provide further support.

2 Creditors

Included in the creditors are the following amounts due after more than five years

	2009 £	2008 £
After more than five years by instalments	-	4,630

Included within creditors are secured creditors of £49,073 (2008 £60,185)

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	100	100

4 Related parties

Controlling entity

The company is a 100% subsidiary of Select Group International Limited, which is controlled by Mark Stott.

Select Group International Limited is the sole parent company of the group of which the company is a member and for which the group accounts are drawn up. Copies of the group accounts are available from The Box, Brooke Court, Lower Meadow Road, Wilmslow, Cheshire SK9 3ND.